



**REGULAR MEETING of the Board of Directors of the
Peninsula Clean Energy Authority (PCEA)
Thursday, May 12, 2016
MINUTES**

San Mateo County Office of Education, Corte Madera Room
101 Twin Dolphin Drive, Redwood City, CA 94065
6:30pm

CALL TO ORDER

Meeting was called to order at 6:35 pm.

ROLL CALL

Present: Dave Pine, County of San Mateo, *Chair*
Jim Eggemeyer (alternate), County of San Mateo
Rick DeGolia, Town of Atherton
Greg Scoles (alternate), City of Belmont
Lori Liu, City of Brisbane
Donna Colson, City of Burlingame
Joseph Silva, Town of Colma
Mike Guingona, City of Daly City
Larry Moody, City of East Palo Alto (*arrived during closed session*)
Deborah Penrose, City of Half Moon Bay
Laurence May, Town of Hillsborough (*arrived 6:37pm*)
Catherine Carlton, City of Menlo Park (*arrived 6:41 pm*)
Wayne Lee, City of Millbrae (*arrived 7:17 pm*)
John Keener, City of Pacifica
Craig Hughes, Town of Portola Valley
Ian Bain, City of Redwood City
Marty Medina, City of San Bruno
Rick Bonilla (alternate), City of San Mateo
Pradeep Gupta, City of South San Francisco
Daniel Yost, Town of Woodside

Absent: Gary Pollard, City of Foster City
Cameron Johnson, City of San Carlos

Staff: Jim Eggemeyer, Director, Office of Sustainability
David Silberman, General Counsel
Gordon Tong, Office of Sustainability
Carolyn Raider, Office of Sustainability
Kirsten Pringle, Office of Sustainability

A quorum was established.

ADMINISTERING THE OATH OF OFFICE

David Silberman administered the oath of office to Laurence May.

PUBLIC COMMENT

James Tuleya, resident, Sunnyvale

Ted Howard, resident, San Mateo

ACTION TO SET THE AGENDA AND APPROVE CONSENT AGENDA ITEMS

Motion to approve the balance of the consent agenda and set the agenda – Made / Seconded: Gupta/ Bonilla

Motion passed 18-0 (Absent: Pollard, Johnson).

CLOSED SESSION

Closed session was held. Chair Pine reported out from closed session that the Board appointed Jan Pepper as the Chief Executive Officer of Peninsula Clean Energy by a unanimous vote.

REGULAR AGENDA

1. CHAIR REPORT

Chair Pine provided a brief report stating that Silicon Valley Clean Energy appointed its Chief Executive Officer the night before; the PCE Citizens Advisory Committee held its first meeting; and that Councilmember Donna Colson from Burlingame offered Fioli as the location for PCE's launch party. In addition, Chair Pine announced that he will be sending out two emails asking cities to indicate their interest in having a 100% renewable energy default option for all accounts in their cities and opting-up their municipal accounts to the 100% renewable option.

2. NOBLE PRESENTATION REGARDING DATA MANAGEMENT AND CALL CENTER SERVICES

Drake Welch and Paul Soco from Noble Energy Solutions, LLC. ("Noble Solution") presented on the data management and customer call center services they will be providing PCE. These services include: electronic data interchange; billing administration; settlement quality meter data; customer information systems; operational reporting and qualified reporting entity services; and operations of the customer call center. Mr. Soco also discussed the projected implementation timeline.

3. FINANCE PRESENTATION REGARDING PCE BANKING OPTIONS AND UPDATED BUDGET REQUEST

Jim Eggemeyer, Director of the County's Office of Sustainability, announced that the County Board of Supervisors voted to approve an additional \$1.4 million loan to cover PCE's operating

costs until PCE becomes cash positive. In addition, the Board allocated authority to the County Manager to negotiate an additional loan in the amount of \$6 million to be used as collateral for a banking loan to PCE.

Michael Bolander, Fiscal Services Manager for the County's Office of Sustainability, presented on PCE's past, current and future budget and provided additional details on the loans provided by the County and how those loans will be used. In addition, Mr. Bolander stated that County staff have been working with banks to secure term sheets for a loan in the amount of \$12 million to be used for the purposes of the initial electricity supply purchase, deposit with PG&E, and deposit with the California Independent Systems Operator. County staff will return to the PCE Board of Directors with information about the final loan offers for the Board's consideration.

4. COUNTY STAFF REPORT

Mr. Eggemeyer gave a brief report regarding meetings County staff held with PG&E and Noble Solutions, contract negotiations with energy service providers and insurance for PCE.

Kirsten Pringle, Sustainability Fellow for the County's Office of Sustainability, provided an update on marketing and communications, including changes being made to the PCE website and upcoming community workshops.

Ms. Pringle also provided a brief report summarizing the recommendations from the Citizens Advisory Committee on the marketing and communications plan.

BOARD MEMBER REPORTS

No reports from the Board.

ADJOURNMENT

Meeting was adjourned at 8:57 pm.

Chair

Attest:

Secretary