Call to order / Roll call

Public Comment

Action to set the agenda and approve consent items
1. Chair Report (Discussion)
2. CEO Report (Discussion)
Recruiting Update

• We have hired a Director of Finance and Administration
  – Expected start date of September 23

• About to hire:
  – Marketing Associate
  – Outreach Fellows (2)

• Posting for Regulatory Analyst closes August 31
PCE Updates

• We have moved!
  – Moved in on August 1
  – New address: 2075 Woodside Road, Redwood City

• Selected Pisenti & Brinker as our auditor
  – Will conduct FY 16 and FY17 audits now; FY18 and FY19 in future
PCE Board Retreat - Overview

• Replaces September 28 board meeting
• Will be held at new PCE offices – 9 am to 2 pm
• Tentative discussion items:
  – Integrated Resource Plan
  – Local Program Development Criteria
  – Marketing Strategy
  – PCE Organizations and Staffing Plan
3. Citizens Advisory Committee Report (Discussion)
4. Marketing and Outreach Report (Discussion)
5. Direct PCE Staff to pursue Green-e Certification (Action)
6. Direct PCE Staff to pursue participation in The Climate Registry as a means of better serving our large customers who use a greenhouse gas accounting protocol (Action)
7. Adopt the Schedule “S” Standby Rate (Action)
8. Regulatory and Legislative Report

August 24, 2017

Joseph Wiedman
Senior Regulatory/Legislative Analyst
August Regulatory Activities

– “August” Filings
  • CalCCA filed **Comments** on PCIA OIR on July 31\(^{st}\) in R.17-06-026 (PCIA OIR).
  • CalCCA filed **Testimony** on July 28\(^{th}\) in R.03-10-003 (CCA Bond Methodology).
  • CalCCA filed **Comments** on July 31\(^{st}\) in Docket No. 16-OIR-05 (AB 1110 Implementation).

– Other Regulatory Activities
  • July 31\(^{st}\) – CalCCA meeting regarding legislative strategy. Joseph Wiedman, Jan Pepper, Dave Pine and David Burrito attended.
  • August 3\(^{rd}\) – CalCCA met with Comm. Peterman to discuss PCIA OIR. Jan Pepper and Joseph Wiedman attended.
9. Authorize the Chief Executive Officer to execute a Power Purchase Agreement (PPA) for Renewable Supply with RE Mustang Two Whirlaway LLC, and any necessary ancillary documents. Power Delivery Term: December 31, 2019 to December 30, 2034, in an amount not to exceed $220,000,000 (Action)
INTRODUCTION TO RECURRENT ENERGY

8.24.2017
• Leading solar project developer and U.S. project development arm of Canadian Solar

• Over $8B in capital secured to date from leading lenders and investors active in the energy sector

• Proven access to capital through a network of financial partners that enables us to deliver utility solar at any scale

• 4 GWp project pipeline, more than 2.1 GWp of power contracts executed, more than 1.9 GWp operating

• Committed and proven partner to the communities where we develop projects

• Recurrent Energy was the first developer to project finance a 100% CCA offtake solar project
  
  – 3 PPAs with Marin Clean Energy; 1 PPA with Sonoma Clean Power
• 150 MWac solar PV project
  – 100 MWac delivered to PCE starting 2019
• Located in Kings County, CA
• Connects into Mustang Switching Station (built by Recurrent Energy for PG&E)
• Site control and executed interconnection agreement
• Executed 5-craft Project Labor Agreement

• Conditional Use Permit (CUP) under review; expected in Q1 2018
• Construction will begin 2018; commercial operation in 2019
• Estimated 400 peak construction jobs
• 1 operating project nearby; 1 additional project in development in the same location
CONTACT

COLIN CARDWELL

P: 415.515.7910

F: 415.675.1501

COLIN.CARDWELL@RECURRENTENERGY.COM

www.recurrentenergy.com
10. Approve Resolution delegating authority to the Chief Executive Officer to Attest to the Accuracy of the Information Provided in PCE’s 2016 Power Content Label (Action)
Recommendation:

- Approve Resolution delegating authority to the Chief Executive Officer to Attest to the Accuracy of the Information Provided in PCE’s 2016 Power Content Label. (Action)

- California Public Utilities Code requires all retail sellers of electric energy, including Peninsula Clean Energy, to disclose “accurate, reliable, and simple-to-understand information on the sources of energy” that are delivered to their respective customers.

- The format for the required communications is highly prescriptive, offering little flexibility to retail sellers when presenting such information to customers.

- The PCL will be presented to all customers enrolled with PCE as of December 31, 2016.
## 2016 POWER CONTENT LABEL

**Peninsula Clean Energy**

<table>
<thead>
<tr>
<th>ENERGY RESOURCES</th>
<th>ECOplus</th>
<th>ECO100</th>
<th>2016 CA Power Mix**</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible Renewable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Biomass &amp; waste</td>
<td>0%</td>
<td>100%</td>
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<tr>
<td>Geothermal</td>
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<tr>
<td>Small hydroelectric</td>
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<tr>
<td>Solar</td>
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<td>25%</td>
</tr>
<tr>
<td>Wind</td>
<td>0%</td>
<td>100%</td>
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<tr>
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<tr>
<td>Other</td>
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<td>25%</td>
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<tr>
<td>Unspecified sources of power*</td>
<td>15%</td>
<td>100%</td>
<td>25%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
</tbody>
</table>

* "Unspecified sources of power" means electricity from transactions that are not traceable to specific generation sources.

** Percentages are estimated annually by the California Energy Commission based on the electricity sold to California consumers during the identified year.

For specific information about this electricity product, contact:

**Peninsula Clean Energy**

1-866-966-0110

For general information about the Power Content Label, contact the California Energy Commission at:

California Energy Commission
844-421-6229

http://www.energy.ca.gov/pcl/
PCE’s 2017 Integrated Resource Plan (IRP)

Board of Directors
August 24, 2017
# 2017 IRP Schedule

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thursday, August 24</td>
<td>Discussion at August Board Meeting</td>
</tr>
<tr>
<td>Saturday, September 23</td>
<td>Update at September Board Retreat</td>
</tr>
<tr>
<td>Thursday, October 19</td>
<td>Approval Version of IRP Distributed to Board Members</td>
</tr>
<tr>
<td>Thursday, October 26</td>
<td>Approval Requested at October Board Meeting</td>
</tr>
</tbody>
</table>
Draft IRP Contents

- Executive Summary and Policies
- Electric Load Forecast
- Procurement Principles and Targets
- Procurement Methods
- Developing Local Resources
Executive Summary and Policies

• **Summary:** the IRP addresses how PCE will:
  – Meet its policy objectives over a ten-year planning period, 2017-2026
  – Fulfill key regulatory mandates and voluntary procurement targets related to renewable, GHG-free and conventional (non-renewable) energy
  – Manage a portfolio of energy and capacity resources to meet PCE’s targets for ECOplus, ECO100 and GHG-free products

• **Policies:** the IRP states the Board-approved policies relating to power resources, and identifies additional policy questions including:
  – Should PCE own generation facilities? If so, what criteria should apply?
  – How much should PCE be exposed to the market for its procurement?
  – Should PCE have a Feed-in Tariff (FIT) program?
  – How should PCE approach meeting additional regulatory mandates, such as the energy storage mandate, and others?
PCE 2017 Estimated Resource Mix

2017 Resource Mix EcoPlus

2017 Resource Mix Eco100
12. Board Members’ Reports (Discussion)
Adjourn