



**REGULAR MEETING of the Board of Directors of the
Peninsula Clean Energy Authority (PCEA)
Thursday, May 24, 2018
MINUTES**

Peninsula Clean Energy
2075 Woodside Road, Redwood City, CA 94061
6:30 p.m.

Teleconference Location:
10040 East Happy Valley
Scottsdale, AZ 85255

CALL TO ORDER

Meeting was called to order at 6:37 p.m.

ROLL CALL

Present: Dave Pine, County of San Mateo
Jim Eggemeyer, County of San Mateo
Jeff Aalfs, Town of Portola Valley, *Chair*
Rick DeGolia, Town of Atherton, *Vice Chair*
Donna Colson, City of Burlingame
Rae P. Gonzalez, Town of Colma
Carlos Romero, City of East Palo Alto
Laurence May, Town of Hillsborough
Wayne Lee, City of Millbrae
John Keener, City of Pacifica
Ian Bain, City of Redwood City
Marty Medina, City of San Bruno
Cameron Johnson, City of San Carlos
Rick Bonilla, City of San Mateo
Pradeep Gupta, City of South San Francisco
Daniel Yost, Town of Woodside

Absent: City of Belmont
City of Brisbane
City of Daly City

City of Foster City
City of Half Moon Bay
City of Menlo Park

Staff: Jan Pepper, Chief Executive Officer
Jay Modi, Director of Finance and Administration
Leslie Brown, Director of Customer Care
Joseph Wiedman, Director of Legislative and Regulatory Affairs
Jeremy Waen, Senior Regulatory Analyst
Kirsten Andrews-Schwind, Communications and Outreach Manager
TJ Carter, Marketing Associate
Nirit Eriksson, Associate General Counsel
Anne Bartoletti, Board Clerk/Executive Assistant to the CEO

A quorum was established.

PUBLIC COMMENT:

No public comment.

ACTION TO SET THE AGENDA AND APPROVE CONSENT AGENDA ITEMS

Motion Made / Seconded: Bonilla / Gupta

Motion passed 16-0 (Absent: Belmont, Brisbane, Daly City, Foster City, Half Moon Bay, Menlo Park)

REGULAR AGENDA

1. CHAIR REPORT

Jeff Aalfs—Chair—announced that this month marks Jan Pepper’s two-year anniversary with Peninsula Clean Energy (PCE). He also reported highlights of the SVLG (Silicon Valley Leadership Group) Energy and Sustainability Summit.

2. CEO REPORT

Jan Pepper—Chief Executive Officer—announced that Nirit Eriksson—Associate General Counsel—is moving, and this will be her last PCE Board meeting. Jan presented Nirit with a certificate of appreciation for being a “Person of Conspicuous Excellence”. Board members thanked her for her guidance and support.

Jan reported on current recruitments, including positions for Energy Programs Associate, Clean Energy Programs Manager, Regulatory Analyst, and Chief Financial Officer. Jan reported on contracts recently signed for PCE’s phase 1 Local Programs, and reported on results from PCE’s Data Management RFP (Request for Proposals). Jan announced that the Board Retreat was being moved to September 29 in order to accommodate staff schedules.

3. CITIZENS ADVISORY COMMITTEE REPORT

Ted Howard—Vice Chair of the Citizens Advisory Committee (CAC)— reported on discussions that took place at the last CAC meeting.

4. APPOINTMENT OF CAC MEMBERS

Donna Colson—City of Burlingame—reported on the activities of the Citizens Advisory Committee (CAC) Recruitment ad hoc committee, which was comprised of Marty Medina, Raymond Buenaventura, and Donna. She reported that the ad hoc committee recommends renewal for three existing CAC members, and recommends appointing three new members.

Motion Made / Seconded: Bonilla / DeGolia

Motion passed 16-0 (Absent: Belmont, Brisbane, Daly City, Foster City, Half Moon Bay, Menlo Park)

5. AUDIT AND FINANCE COMMITTEE REPORT

Donna Colson—Chair of the Audit and Finance Committee—reported on the pro forma budget model that Jay Modi—Director of Finance and Administration—has developed and the ability to use that model to test different possible scenarios. Donna welcomed Jeff Aalfs, who recently joined the Audit and Finance Committee, and reported that Supervisor Carole Groom had also joined the Committee. Donna reported that the Committee reviewed a draft Investment Policy, and that representatives from First Republic Bank presented information on the bank’s history and PCE’s investment portfolio at the bank.

6. MARKETING AND OUTREACH REPORT

Kirsten Andrews-Schwind—Communications and Outreach Manager—reported on recent community outreach efforts and activities conducted with Outreach Grantees. She announced that PCE will schedule a series of Solar Net Metering Bill workshops around the county.

7. REGULATORY AND LEGISLATIVE REPORT

Joe Wiedman—Director of Legislative and Regulatory Affairs—reported on April and May regulatory filings, and reported on the CPUC (California Public Utilities Commission) whitepaper “Green Book” on CCAs (Community Choice Aggregator). Joe also reported on several bills in the California legislature, and reported on a CalCCA Ex Parte with Jason Houck, advisor to Commissioner Randolph.

8. UPDATE ON POWER CHARGE INDIFFERENCE ADJUSTMENT (PCIA)

Jeremy Waen—Senior Regulatory Analyst—presented background information on the Power Charge Indifference Adjustment (PCIA), and the California Public Utilities Commission’s PCIA rulemaking.

9. FISCAL YEAR 2018-2019 BUDGET REVIEW

A draft of the Fiscal Year 2018-2019 Budget and 5-Year Projections was handed out. Jay Modi—Director of Finance and Administration—reviewed the approach and financial model that was used to create the draft 2018-2019 budget and 5-year projections. He reported that the model can be used to apply different rate scenarios and stressors to gauge potential impacts to the budget. He also reported that a Financial Reserves Policy is being drafted.

10. RISKS AND HEDGING FOR POWER PURCHASES

Chelsea Keys—Power Resources Manager—presented terms and definitions relating to power purchases, and strategies that mitigate market risk. She reviewed PCE’s open positions, energy prices in 2017, and PCE’s hedging strategy.

11. BOARD MEMBERS’ REPORTS

Pradeep Gupta reported that he participated in a panel discussion hosted by ABAG (Association of Bay Area Governments), and that the ABAG Spring General Assembly will take place on May 31, 2018.

ADJOURNMENT

Meeting was adjourned at 8:52 p.m.