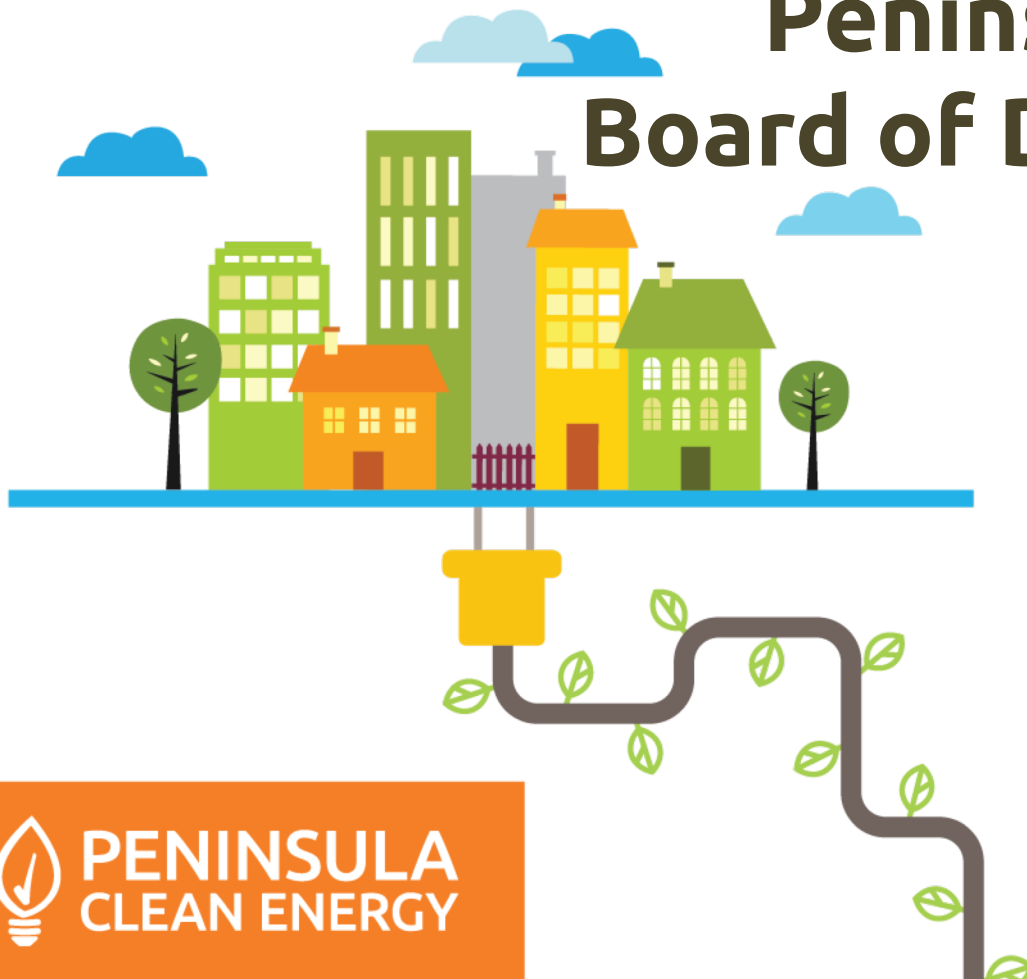


Peninsula Clean Energy Board of Directors Meeting

August 23, 2018



**PENINSULA
CLEAN ENERGY**

Agenda

Call to order / Roll call

Public Comment

**Action to set the agenda and approve
consent items**

Regular Agenda

1. Chair Report (Discussion)

Regular Agenda

2. CEO Report (Discussion)

Change to make board meetings shorter

- Departmental Reports in written form under “Information Only” on agenda for your reading pleasure
- Verbal reports for
 - Regular agenda discussion items seeking your input
 - New programs or developments



PCE Strategic Retreat on September 29

- Facilitator:
Shawn Marshall
- Review Revised
Preliminary Agenda



Personnel Update

- Full-time CFO:
 - Recruitment underway
 - Search firm: Carlson Beck
- Energy Programs Manager:
 - Sven Thesen starting on September 24
- Community Outreach Associate/Coordinator:
 - Interviews being scheduled
- Distributed Energy Resources Manager
 - Position posted and seeking good candidates!

Legislative Meetings

- Assembly Member Phil Ting – July 20

Rick Bonilla, Jan Pepper, Joe Wiedman, Charlsie Chang

- Marc Hershman (State Senator Jerry Hill's staff) – July 24

Rick Bonilla, Rick DeGolia, Carole Groom

Jan Pepper, Joe Wiedman, Charlsie Chang

- State Senator Scott Wiener – July 26

Rick Bonilla, Jan Pepper, Joe Wiedman, Charlsie Chang

- Assembly Member Marc Berman – July 30

Rick Bonilla, Pradeep Gupta, Jan Pepper, Joe Wiedman, Charlsie Chang

- Assembly Member Kevin Mullin – August 2

Jeff Aalfs, Rick Bonilla, Rick DeGolia, Pradeep Gupta, Wayne Lee, Catherine Mahanpour, Jan Pepper, Charlsie Chang

Regulatory Meetings

- John Reynolds, Advisor to CPUC Commissioner Carla Peterman
- August 22
- Rick Bonilla, Jan Pepper, Jeremy Waen, Joe Wiedman

- David Gamson, Advisor to CPUC Commissioner Martha Guzman
– Aceves
- August 24
- Rick Bonilla, Dave Pine, Pradeep Gupta, Jan Pepper, Jeremy Waen, Joe Wiedman

- More to come next week

Wright Solar Ground Breaking

Save the date:

Thursday October 11



Invitations being sent over the next week

Audit Status

Auditors: Pisenti and Brinker

FY 2017-18 Tentative Audit Schedule	Date	Party	Status
Provide audit document list	31-May	P&B	✓
Perform preliminary audit procedures	25-Jun	P&B	✓
Communication with audit committee	20-Jul	P&B / A&FC	✓
Send bank confirmations	26-Jul	P&B/PCE	✓
Preliminary Trial Balance	15-Aug	Maher/PCE	✓
Draft Unaudited Financials	30-Aug	Maher/PCE	✓
Fieldwork	9/1-9/30	P&B	
Review Draft Unaudited Financials	11-Sep	A&FC	
Trial Balance and Financial Statements finalized	21-Sep	Maher/PCE	
Approve Draft Audited Financials	9-Oct	A&FC	
Approve Audited Financials	25-Oct	BOD	

Energy Program Highlights: Ride and Drive

Genentech Corporate Event: August 8

Facebook Public Summer Jam: August 11

Total of 601 ride and drive experiences

- Nissan Leaf
- Chevrolet Bolt and Volt
- Tesla Models S, 3, and X
- Volvo SC 60 and 90
- BMW 530e and i3
- Audi e-tron



Community Pilots Objectives & Submissions



Program Objectives

- Identify high-potential projects
- Identify partners
- Increase community engagement
- Rapid execution with low administration

37 Submissions

2 disqualified

Community Pilots Schedule

May: Final program refinement

June: Announcement

Aug 3: Applications due

Aug 8: Preliminary screening

Aug 16: CAC feedback on summary

Aug 23: Board briefed on summary (item # 12 under “Information Only”)

Aug 29: Staff evaluation of top prospects

Sept 11: Board Executive Committee reviews proposed finalists

Sept 12: Staff team meets to finalize recommended awardees

Sept 20: CAC review of proposed awardees

Sept 29: Board selection of awardees

Q4: Contracting and Projects Start

Regular Agenda

3. Citizens Advisory Committee Report (Discussion)

Regular Agenda

- 4. Approve Resolution delegating authority to the Chief Executive Officer to Attest to the Accuracy of the Information Provided in PCE's 2017 Power Content Label (Action)**

Product Content Label

August 23, 2018



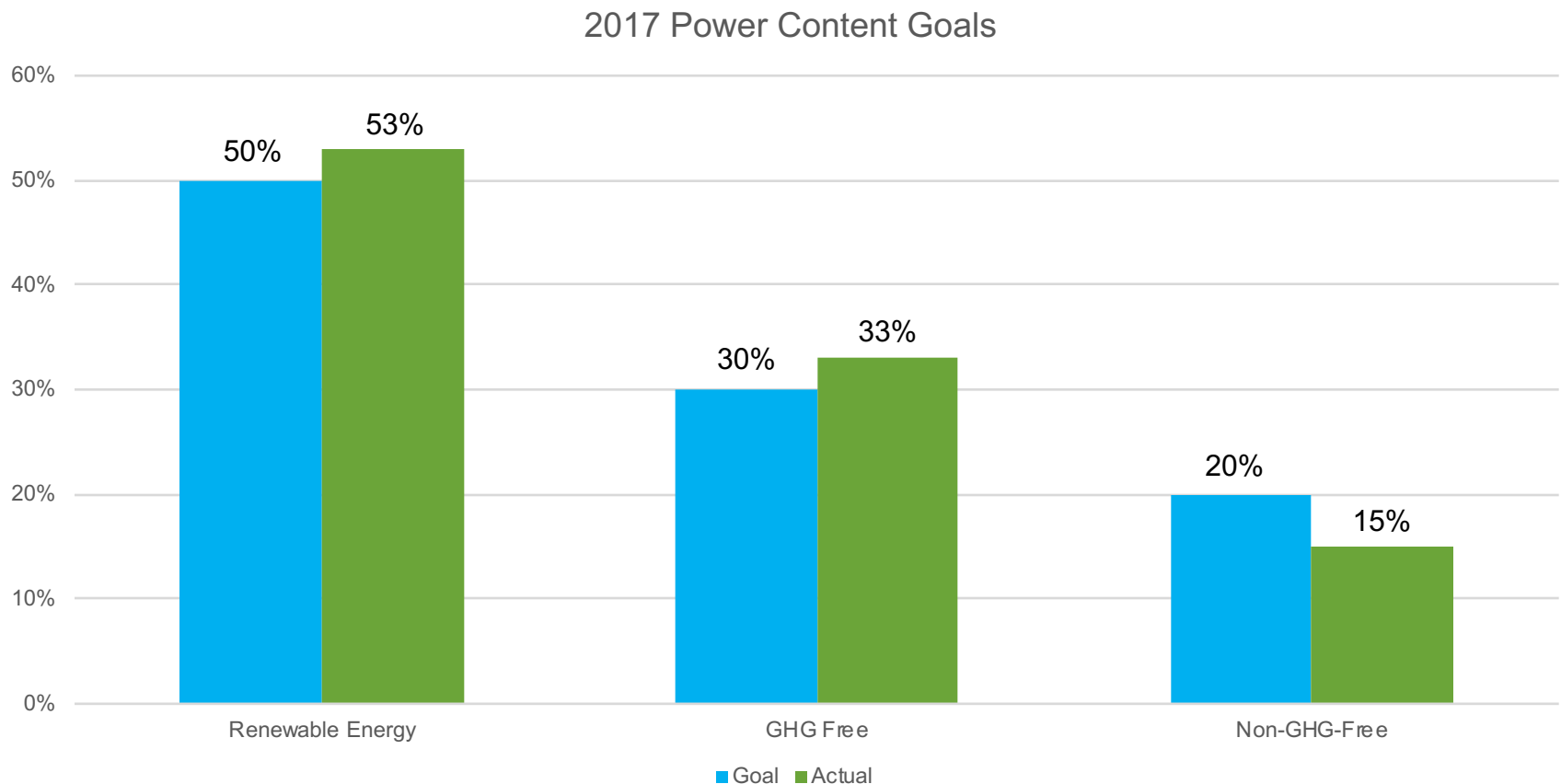
2016 Power Content Label

- **Recommendation:**

- Approve Resolution delegating authority to the Chief Executive Officer to Attest to the Accuracy of the Information Provided in PCE's 2017 Power Content Label. (Action)
- California Public Utilities Code requires all retail sellers of electric energy, including Peninsula Clean Energy, to disclose “accurate, reliable, and simple-to-understand information on the sources of energy” that are delivered to their respective customers.
- The format for the required communications is highly prescriptive, offering little flexibility to retail sellers when presenting such information to customers.
- The PCL will be presented to all customers currently enrolled and enrolled with PCE as of December 31, 2017.

ECOplus Goal v Actual Comparison

In 2017, PCE exceeded its goals to be 50% renewable and 80% GHG-Free. PCE was 53% renewable and 85% GHG-Free.



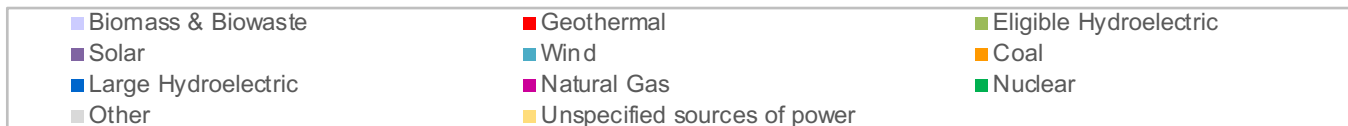
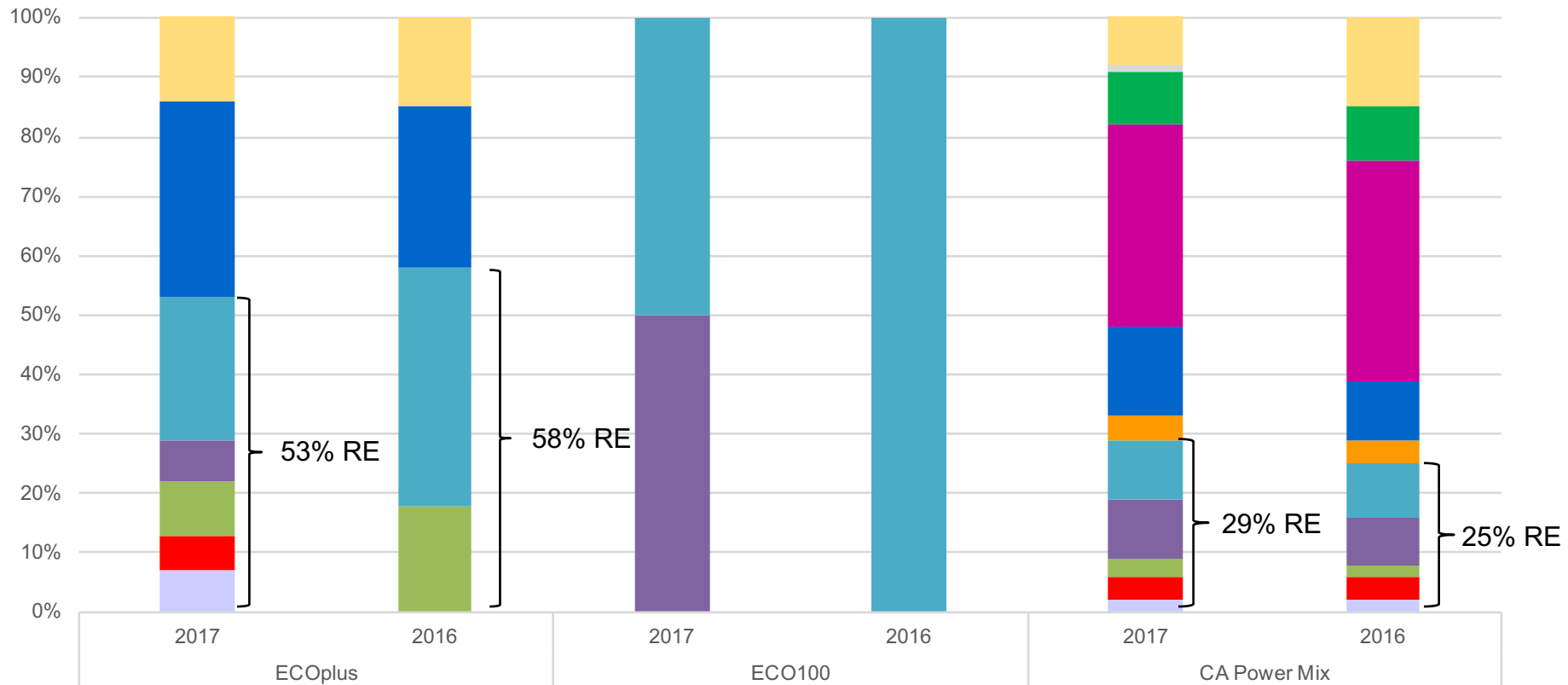
2017 Power Content Label

Version: July 2018

2017 POWER CONTENT LABEL			
Peninsula Clean Energy			
ENERGY RESOURCES	ECOplus	ECO100	2017 CA Power Mix**
Eligible Renewable	53%	100%	29%
Biomass & biowaste	7%	0%	2%
Geothermal	6%	0%	4%
Eligible hydroelectric	9%	0%	3%
Solar	7%	50%	10%
Wind	24%	50%	10%
Coal	0%	0%	4%
Large Hydroelectric	33%	0%	15%
Natural Gas	0%	0%	34%
Nuclear	0%	0%	9%
Other	0%	0%	<1%
Unspecified sources of power*	15%	0%	9%
TOTAL	100%	100%	100%
* "Unspecified sources of power" means electricity from transactions that are not traceable to specific generation sources.			
** Percentages are estimated annually by the California Energy Commission based on the electricity sold to California consumers during the identified year.			
For specific information about this electricity product, contact:		Peninsula Clean Energy 1-866-966-0110	
For general information about the Power Content Label, please visit:		http://www.energy.ca.gov/pcl/	
For additional questions, please contact the California Energy Commission at:		844-454-2906	

2017-2016 PCL Comparison

PCE Power Content 2016-2017



Regular Agenda

5. PCIA Update (Discussion)

PCIA Update

August 23, 2018

Joseph Wiedman





















Director of Regulatory and Legislative Affairs



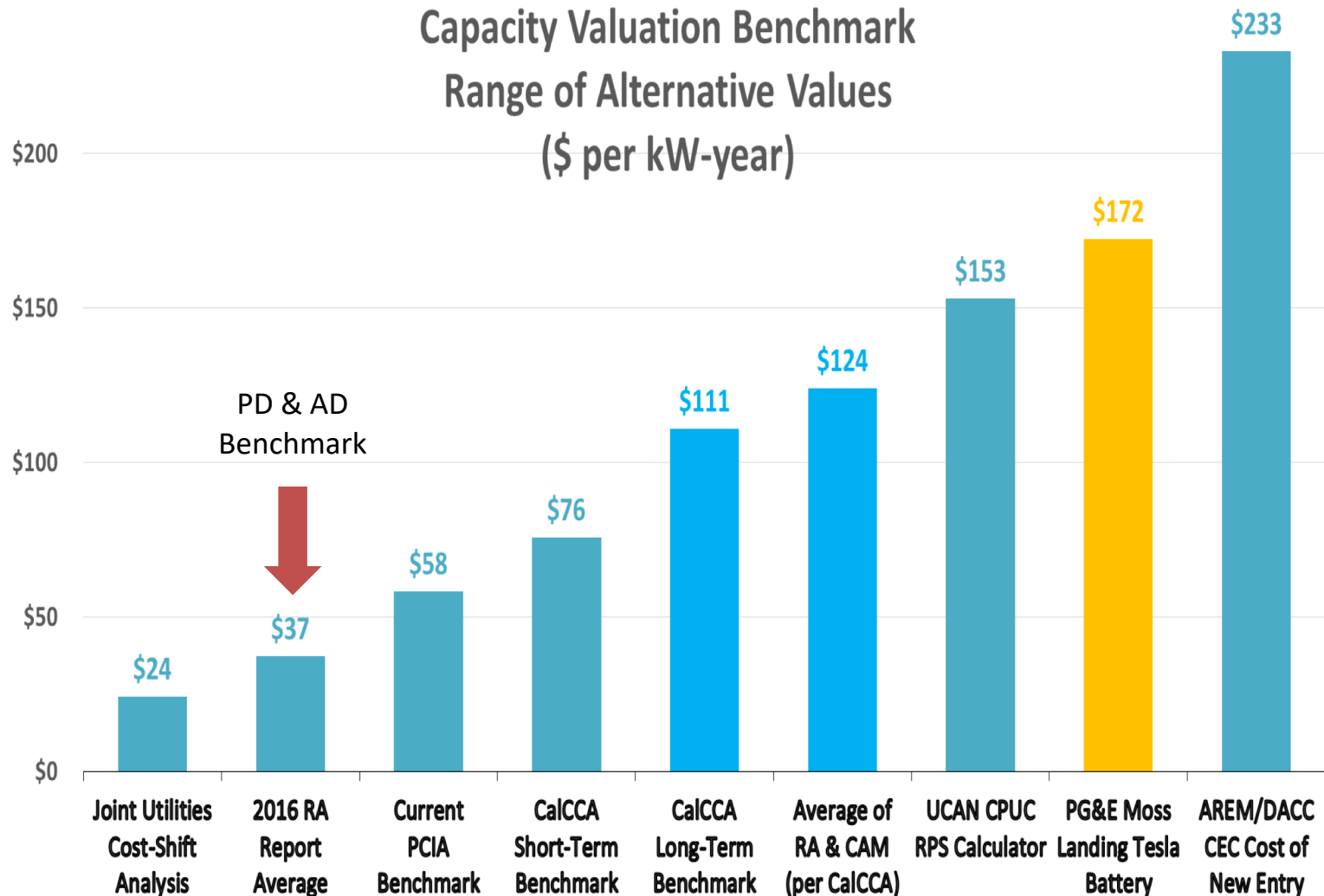
Two Proposed Decisions

- August 1: Administrative Law Judge releases Proposed Decision (PD)
- August 14: Commissioner Carla Peterman releases and Alternate Proposed Decision (APD)
- Next steps:
 - Opening Comments on PD due August 21st
 - Opening Comments on APD due September 4th
 - Reply Comments on PD/APD due September 10th

Summary of PD/APD

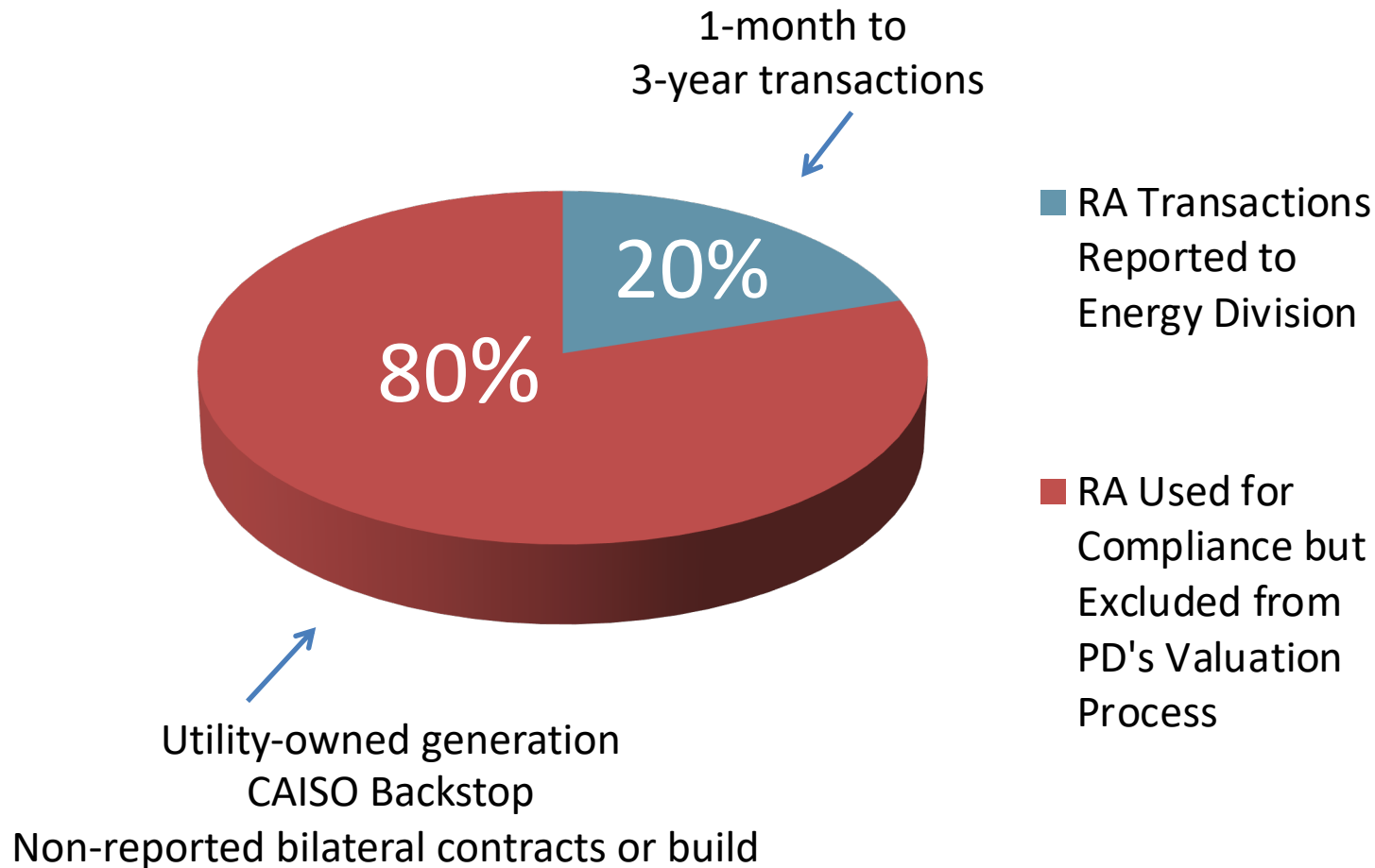
Issue	PD	APD
Reject IOUs' GAM/PMM		
Keeps PCIA during near term		
Sets up Phase 2 – reallocation, buy-down/buy-out, securitization, PCIA forecasting, bill presentation		
PCIA Resource Adequacy Benchmark moved to short-term value		
PCIA RPS Benchmark moved to short-term value		
Utility-owned generation excluded from PCIA		
10-year limit on UOG cost recovery maintained		
PCIA capped		
PCIA increase limited		
PCIA prepayment allowed		

Capacity Valuation in PD/APD is unreasonable



Capacity Valuation Data Set is Unreasonable

Limited Data Subset – Short-Term Values



Regular Agenda

6. Board Members' Reports (Discussion)

Regular Agenda

Adjourn