Call to order / Roll call

Public Comment

Action to set the agenda and approve consent items
1. Chair Report (Discussion)
Regular Agenda

2. CEO Report (Discussion)
Change to make board meetings shorter

- Departmental Reports in written form under “Information Only” on agenda for your reading pleasure
- Verbal reports for
  - Regular agenda discussion items seeking your input
  - New programs or developments
PCE Strategic Retreat on September 29

- Facilitator: Shawn Marshall
- Review Revised Preliminary Agenda
Personnel Update

• Full-time CFO:
  – Recruitment underway
  – Search firm: Carlson Beck

• Energy Programs Manager:
  – Sven Thesen starting on September 24

• Community Outreach Associate/Coordinator:
  – Interviews being scheduled

• Distributed Energy Resources Manager
  – Position posted and seeking good candidates!
Legislative Meetings

• Assembly Member Phil Ting – July 20
  Rick Bonilla, Jan Pepper, Joe Wiedman, Charlsie Chang

• Marc Hershman (State Senator Jerry Hill’s staff) – July 24
  Rick Bonilla, Rick DeGolia, Carole Groom
    Jan Pepper, Joe Wiedman, Charlsie Chang

• State Senator Scott Wiener – July 26
  Rick Bonilla, Jan Pepper, Joe Wiedman, Charlsie Chang

• Assembly Member Marc Berman – July 30
  Rick Bonilla, Pradeep Gupta, Jan Pepper, Joe Wiedman, Charlsie Chang

• Assembly Member Kevin Mullin – August 2
  Jeff Aalfs, Rick Bonilla, Rick DeGolia, Pradeep Gupta, Wayne Lee, Catherine Mahanpour, Jan Pepper, Charlsie Chang
Regulatory Meetings

- John Reynolds, Advisor to CPUC Commissioner Carla Peterman
  - August 22
- Rick Bonilla, Jan Pepper, Jeremy Waen, Joe Wiedman

- David Gamson, Advisor to CPUC Commissioner Martha Guzman
  - Aceves
  - August 24
- Rick Bonilla, Dave Pine, Pradeep Gupta, Jan Pepper, Jeremy Waen, Joe Wiedman

- More to come next week
Wright Solar Ground Breaking

Save the date:
Thursday October 11

Invitations being sent over the next week
## Audit Status

Auditors: Pisenti and Brinker

<table>
<thead>
<tr>
<th>FY 2017-18 Tentative Audit Schedule</th>
<th>Date</th>
<th>Party</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Provide audit document list</td>
<td>31-May</td>
<td>P&amp;B</td>
<td>✓</td>
</tr>
<tr>
<td>Perform preliminary audit procedures</td>
<td>25-Jun</td>
<td>P&amp;B</td>
<td>✓</td>
</tr>
<tr>
<td>Communication with audit committee</td>
<td>20-Jul</td>
<td>P&amp;B / A&amp;FC</td>
<td>✓</td>
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<tr>
<td>Send bank confirmations</td>
<td>26-Jul</td>
<td>P&amp;B/PCE</td>
<td>✓</td>
</tr>
<tr>
<td>Preliminary Trial Balance</td>
<td>15-Aug</td>
<td>Maher/PCE</td>
<td>✓</td>
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<tr>
<td>Draft Unaudited Financials</td>
<td>30-Aug</td>
<td>Maher/PCE</td>
<td>✓</td>
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<tr>
<td>Fieldwork</td>
<td>9/1-9/30</td>
<td>P&amp;B</td>
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<tr>
<td>Review Draft Unaudited Financials</td>
<td>11-Sep</td>
<td>A&amp;FC</td>
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<tr>
<td>Trial Balance and Financial Statements finalized</td>
<td>21-Sep</td>
<td>Maher/PCE</td>
<td></td>
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<tr>
<td>Approve Draft Audited Financials</td>
<td>9-Oct</td>
<td>A&amp;FC</td>
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<tr>
<td>Approve Audited Financials</td>
<td>25-Oct</td>
<td>BOD</td>
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</tbody>
</table>
Energy Program Highlights: Ride and Drive

Genentech Corporate Event: August 8

Facebook Public Summer Jam: August 11

Total of 601 ride and drive experiences

- Nissan Leaf
- Chevrolet Bolt and Volt
- Tesla Models S, 3, and X
- Volvo SC 60 and 90
- BMW 530e and i3
- Audi e-tron
Community Pilots Objectives & Submissions

Program Objectives
• Identify high-potential projects
• Identify partners
• Increase community engagement
• Rapid execution with low administration

37 Submissions
2 disqualified
Community Pilots Schedule

May: Final program refinement
June: Announcement
Aug 3: Applications due
Aug 8: Preliminary screening
Aug 16: CAC feedback on summary
Aug 23: Board briefed on summary (item # 12 under “Information Only”)
Aug 29: Staff evaluation of top prospects
Sept 11: Board Executive Committee reviews proposed finalists
Sept 12: Staff team meets to finalize recommended awardees
Sept 20: CAC review of proposed awardees
Sept 29: Board selection of awardees
Q4: Contracting and Projects Start
3. Citizens Advisory Committee Report (Discussion)
4. Approve Resolution delegating authority to the Chief Executive Officer to Attest to the Accuracy of the Information Provided in PCE’s 2017 Power Content Label (Action)
– **Recommendation:**
  
  • Approve Resolution delegating authority to the Chief Executive Officer to Attest to the Accuracy of the Information Provided in PCE’s 2017 Power Content Label. (Action)

– California Public Utilities Code requires all retail sellers of electric energy, including Peninsula Clean Energy, to disclose “accurate, reliable, and simple-to-understand information on the sources of energy” that are delivered to their respective customers.

– The format for the required communications is highly prescriptive, offering little flexibility to retail sellers when presenting such information to customers.

– The PCL will be presented to all customers currently enrolled and enrolled with PCE as of December 31, 2017.
In 2017, PCE exceeded its goals to be 50% renewable and 80% GHG-Free. PCE was 53% renewable and 85% GHG-Free.
## 2017 Power Content Label

### Peninsula Clean Energy

<table>
<thead>
<tr>
<th>ENERGY RESOURCES</th>
<th>ECOplus</th>
<th>ECO100</th>
<th>2017 CA Power Mix**</th>
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</thead>
<tbody>
<tr>
<td>Eligible Renewable</td>
<td>63%</td>
<td>100%</td>
<td>29%</td>
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<tr>
<td>Biomass &amp; biowaste</td>
<td>7%</td>
<td>0%</td>
<td>2%</td>
</tr>
<tr>
<td>Geothermal</td>
<td>6%</td>
<td>0%</td>
<td>4%</td>
</tr>
<tr>
<td>Eligible hydroelectric</td>
<td>9%</td>
<td>0%</td>
<td>3%</td>
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<tr>
<td>Solar</td>
<td>7%</td>
<td>50%</td>
<td>10%</td>
</tr>
<tr>
<td>Wind</td>
<td>24%</td>
<td>50%</td>
<td>10%</td>
</tr>
<tr>
<td>Coal</td>
<td>0%</td>
<td>0%</td>
<td>4%</td>
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<tr>
<td>Large Hydroelectric</td>
<td>33%</td>
<td>0%</td>
<td>15%</td>
</tr>
<tr>
<td>Natural Gas</td>
<td>0%</td>
<td>0%</td>
<td>34%</td>
</tr>
<tr>
<td>Nuclear</td>
<td>0%</td>
<td>0%</td>
<td>9%</td>
</tr>
<tr>
<td>Other</td>
<td>0%</td>
<td>0%</td>
<td>&lt;1%</td>
</tr>
<tr>
<td>Unspecified sources of power*</td>
<td>15%</td>
<td>0%</td>
<td>9%</td>
</tr>
<tr>
<td>TOTAL</td>
<td>100%</td>
<td>100%</td>
<td>100%</td>
</tr>
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</table>

* "Unspecified sources of power" means electricity from transactions that are not traceable to specific generation sources.

** Percentages are estimated annually by the California Energy Commission based on the electricity sold to California consumers during the identified year.

For specific information about this electricity product, contact: 1-866-966-0110

Peninsula Clean Energy

For general information about the Power Content Label, please visit: [http://www.energy.ca.gov/pcl/](http://www.energy.ca.gov/pcl/)

For additional questions, please contact the California Energy Commission at: 844-454-2906
2017-2016 PCL Comparison

PCE Power Content 2016-2017

- ECOplus: 2017 - 53% RE, 2016 - 58% RE
- ECO100: 2017 - 29% RE, 2016 - 25% RE

Legend:
- Biological & Biowaste
- Solar
- Large Hydroelectric
- Other
- Geothermal
- Wind
- Eligible Hydroelectric
- Coal
- Nuclear
- Natural Gas
- Unspecified sources of power
5. PCIA Update (Discussion)
Two Proposed Decisions

• August 1: Administrative Law Judge releases Proposed Decision (PD)

• August 14: Commissioner Carla Peterman releases and Alternate Proposed Decision (APD)

• Next steps:
  – Opening Comments on PD due August 21st
  – Opening Comments on APD due September 4th
  – Reply Comments on PD/APD due September 10th
# Summary of PD/APD

<table>
<thead>
<tr>
<th>Issue</th>
<th>PD</th>
<th>APD</th>
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<tbody>
<tr>
<td>Reject IOUs’ GAM/PMM</td>
<td><img src="image" alt="Smiley" /></td>
<td><img src="image" alt="Smiley" /></td>
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<tr>
<td>Keeps PCIA during near term</td>
<td><img src="image" alt="Smiley" /></td>
<td><img src="image" alt="Smiley" /></td>
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<tr>
<td>Sets up Phase 2 – reallocation, buy-down/buy-out, securitization, PCIA forecasting, bill presentation</td>
<td><img src="image" alt="Smiley" /></td>
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<tr>
<td>PCIA Resource Adequacy Benchmark moved to short-term value</td>
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<tr>
<td>PCIA RPS Benchmark moved to short-term value</td>
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<td>Utility-owned generation excluded from PCIA</td>
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<td><img src="image" alt="Sad" /></td>
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<tr>
<td>10-year limit on UOG cost recovery maintained</td>
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<td>PCIA capped</td>
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<td>PCIA increase limited</td>
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<td><img src="image" alt="Sad" /></td>
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<tr>
<td>PCIA prepayment allowed</td>
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</table>
Capacity Valuation in PD/APD is unreasonable.

Capacity Valuation Benchmark
Range of Alternative Values
($) per kW-year

- Joint Utilities Cost-Shift Analysis: $24
- 2016 RA Report Average: $37
- Current PCIA Benchmark: $58
- CalCCA Short-Term Benchmark: $76
- CalCCA Long-Term Benchmark: $111
- Average of RA & CAM (per CalCCA): $124
- UCAN CPUC RPS Calculator: $153
- PG&E Moss Landing Tesla Battery: $172
- AREM/DACC CEC Cost of New Entry: $233
Capacity Valuation Data Set is Unreasonable

Limited Data Subset – Short-Term Values

- 80% Utility-owned generation, CAISO Backstop, Non-reported bilateral contracts or build
- 20% 1-month to 3-year transactions

- RA Transactions Reported to Energy Division
- RA Used for Compliance but Excluded from PD's Valuation Process
6. Board Members’ Reports (Discussion)
Adjourn