



**REGULAR MEETING of the Board of Directors of the
Peninsula Clean Energy Authority (PCEA)
Saturday, September 29, 2018
MINUTES**

Peninsula Clean Energy
2075 Woodside Road, Redwood City, CA 94061
8:00 a.m.

CALL TO ORDER

Meeting was called to order at 8:07 a.m.

ROLL CALL

Present: Dave Pine, County of San Mateo
Carole Groom, County of San Mateo
Jeff Aalfs, Town of Portola Valley, *Chair*
Rick DeGolia, Town of Atherton, *Vice Chair*
Donna Colson, City of Burlingame
Carlos Romero, City of East Palo Alto
Harvey Rarback, City of Half Moon Bay
Laurence May, Town of Hillsborough
Catherine Carlton, City of Menlo Park
Wayne Lee, City of Millbrae
John Keener, City of Pacifica
Marty Medina, City of San Bruno
Rick Bonilla, City of San Mateo
Pradeep Gupta, City of South San Francisco
Daniel Yost, Town of Woodside

Absent: City of Belmont
City of Brisbane
Town of Colma
City of Daly City
City of Foster City
City of Redwood City
City of San Carlos

Staff: Jan Pepper, Chief Executive Officer
Eric Hall, Interim CFO

Jay Modi, Director of Finance and Administration
Siobhan Doherty, Director of Power Resources
Chelsea Keys, Power Resources Manager
Rafael Reyes, Director of Energy Programs
Joseph Wiedman, Director of Legislative and Regulatory Affairs
Leslie Brown, Director of Customer Care
Kirsten Andrews-Schwind, Communications and Outreach Manager
TJ Carter, Marketing Associate
Matt Sanders, Deputy Counsel
Anne Bartoletti, Board Clerk/Executive Assistant to the CEO
Shawn Marshall, LEAN Energy US, Facilitator

A quorum was established.

PUBLIC COMMENT:

None

ACTION TO SET THE AGENDA AND APPROVE CONSENT AGENDA ITEMS

Motion Made / Seconded: Lee / May

Motion passed unanimously 12-0 (Absent: Belmont, Brisbane, Colma, Daly City, Foster City, Menlo Park, Redwood City, San Carlos, San Mateo, Woodside)

REGULAR AGENDA

MARKET OUTLOOK AND REGULATORY / LEGISLATIVE STATE OF AFFAIRS

Jan Pepper—CEO—announced that Andy Stern, PCE’s Chief Financial Officer, has been hired and will start on October 15, 2018. Jan presented a comparison of historical natural gas prices to PG&E generation rates, including a forecast of natural gas prices. She reported that the CPUC (California Public Utilities Commission) decision on PCIA (Power Charge Indifference Adjustment) had been postponed to October 11, 2018, and that the Governor signed SB 237, which expands Direct Access statewide by 4000 GWH (gigawatt hours).

REVIEW OF PCE’S STRATEGIC GOALS

Jan Pepper reviewed each of PCE’s eight strategic goals and outlined the progress PCE has made toward reaching each goal. She announced that PCE’s EV (Electric Vehicle) dealer promotion begins October 1, 2018, and she reported that PCE is working toward achieving 100% RPS (Renewables Portfolio Standard) eligible renewables by 2025 on a time coincident basis. She also reported that PCE will be hiring a Distributed Energy Resources Manager, and will expand PCE’s Workforce Policy to add inclusionary provisions. Board members discussed various ways to clarify and refine the goals, and Jan reported that revisions will be brought to the Executive Committee for review.

PUBLIC COMMENT:

Mark Roest, SeaWave Battery
Gladwyn D’Souza, PCE Citizens Advisory Committee
Michael Closson, Chair, PCE Citizens Advisory Committee
Ted Howard

LOCAL ENERGY PROGRAMS ROADMAP

Rafael Reyes—Director of Energy Programs—presented the Local Energy Programs Roadmap and defined it as a communication tool to outline near-term and longer-term goals. He reported on draft timelines for targeted areas including Transportation, Renewables, Building Electrification, Load Shape, Innovation, Community Engagement, and Grants. He also reported on Energy Programs Prioritization and the projected Roadmap Budget through Fiscal Year 2020-2021.

PUBLIC COMMENT:

Emily Leslie, PCE Citizens Advisory Committee
Gladwyn D’Souza, PCE Citizens Advisory Committee
Mark Roest, SeaWave Battery

POSSIBLE STRATEGIES TO EMPLOY PCE’S RESERVES

Jan Pepper reviewed PCE’s current Financial Reserves Policy that was passed by the Board on June 28, 2018. She reviewed 5-Year Projected Cash Reserves with the current policy of holding 120 days’ worth of funds in reserve. She reviewed an Extended Reserves Policy that would increase reserves by 180 days’ worth of funds in reserve for Operations and fully funding the Energy Programs budget. Jan reviewed potential budget impacts of various market and industry scenarios on PCE’s reserves. PCE staff reviewed options for employing unrestricted cash including additional contributions to reserves, initiating a Load Stabilization Program, Customer Rebate Program, Local Programs, and PCE-Owned Local Generation.

Shawn Marshall—LEAN Energy US—led the Board through a prioritization exercise in which Board members were divided into groups, and were tasked with identifying their top priorities for PCE and allotting percentages of PCE’s unrestricted funds to those priorities.

PUBLIC COMMENT:

Janet Creech, PCE Citizens Advisory Committee
Mark Roest, SeaWave Battery

PCE MARKETING STRATEGY

Jan Pepper reviewed PCE’s Strategic Marketing Goals, and possible strategies for developing PCE brand awareness. Jan asked for Board of Director volunteers to serve on an Ad Hoc Marketing

Committee. Ian Bain, Carole Groom, and Catherine Carlton volunteered to serve. Jan announced plans to bring in a marketing consultant to assist with setting marketing priorities and a budget.

PUBLIC COMMENT:

Mark Roest, SeaWave Battery

ADJOURNMENT

Meeting was adjourned at 1:04 p.m.