Peninsula Clean Energy Offers $4,000 Buyer Incentive For Purchase of Used Plug-in Hybrid Electric Cars

REDWOOD CITY, CA – May 15, 2019 – Income-qualifying residents of San Mateo County can receive a $4,000 incentive toward purchasing a used plug-in hybrid electric vehicle (EV) in a program announced by Peninsula Clean Energy (PCE), the County’s official electricity provider.

Peninsula Clean Energy’s DriveForward Electric vehicle purchase incentive is in partnership with the nonprofit Peninsula Family Service (PFS), whose long standing DriveForward program provides affordable interest rates on vehicle loans for those that qualify. By combining professional financial counseling and thoughtful budgeting, PFS helps participants end the cycle of economic dependence and build their lives on a stable financial foundation.

“Used plug-in hybrid electric vehicles can provide affordable and reliable transportation for all members of our community who need a car to access better jobs or opportunities,” said Jan Pepper, Peninsula Clean Energy CEO. “Electric cars deliver additional savings to drivers by reducing maintenance and fuel costs compared to a gas-powered car.”

Peninsula Clean Energy’s incentive will make electric cars more accessible to residents who may not otherwise consider them as an option. Program eligibility is based on total household income, ranging from up to $48,560 for one person to up to $169,520 for a family of eight. Participants must live or work in San Mateo County, have a valid driver’s license, and have the income to cover the vehicle loan and maintenance and fueling expenses.

Eligible San Mateo County residents can apply for PCE’s incentive to help with the down payment on a used plug-in hybrid through the DriveForward vehicle loan program from Peninsula Family Service. Program participants must be able to plug in their EVs at their residence or place of employment.

Today’s announcement came at the Peninsula Family Service Thought Leader Series Event “The Future of Transportation: Clean Energy & Transformation” co-sponsored by Peninsula Clean Energy. More information is available at peninsulacleanenergy.com/DriveForwardElectric. San Mateo County residents interested in the program can also call 650.403.4300 ext. 4105.

About Peninsula Clean Energy
Peninsula Clean Energy (PCE) is San Mateo County’s official electricity provider. PCE (www.PeninsulaCleanEnergy.com) is a public local community choice energy program that provides electric customers in San Mateo County with cleaner electricity at lower rates than those charged by the local incumbent utility. PCE is projected to save customers more than $18 million a year. PCE, formed in March 2016, is a joint powers authority made up of the County of San Mateo and all 20 cities and towns in the County. PCE serves approximately 290,000 accounts.

About Peninsula Family Service
Peninsula Family Service (PFS) strengthens the community by providing children, families, and older adults the support and tools to realize their full potential and lead healthy, stable lives.
Each year, PFS supports 12,000 of our region’s most vulnerable children, families, and older adults. PFS brings early learning to the zip codes that need it most, helps families build a bridge over the safety net, and ensures older adults are thriving. Join PFS in strengthening our community by securing opportunity, financial stability, and wellness for all. Learn more at https://www.peninsulafamilyservice.org/.

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