



**REGULAR MEETING of the Executive Committee of the
Peninsula Clean Energy Authority (PCEA)
Monday, June 10, 2019
8:00 a.m.**

Peninsula Clean Energy, 2075 Woodside Road,
Redwood City, CA 94061

Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to participate in this meeting, or who have a disability and wish to request an alternative format for the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting, should contact Anne Bartoletti, Agenda Administrator, at least 12 hours before the meeting at (650) 260-0111 and/or abartoletti@peninsulacleanenergy.com. Notification in advance of the meeting will enable the PCEA to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it. Attendees to this meeting are reminded that other attendees may be sensitive to various chemical based products.

If you wish to speak to the Committee, please fill out a speaker's slip located on the tables as you enter the meeting room. If you have anything that you wish to be distributed to the Committee and included in the official record, please hand it to a member of PCEA staff who will distribute the information to the Committee members and other staff.

CALL TO ORDER / ROLL CALL

PUBLIC COMMENT

This item is reserved for persons wishing to address the Committee on any PCEA-related matters that are as follows: 1) Not otherwise on this meeting agenda; 2) Listed on the Consent Agenda; 3) Chief Executive Officer's or Staff Report on the Regular Agenda; or 4) Committee Members' Reports on the Regular Agenda. Public comments on matters not listed above shall be heard at the time the matter is called.

As with all public comment, members of the public who wish to address the Committee are requested to complete a speaker's slip and provide it to PCEA staff. Speakers are customarily limited to two minutes, but an extension can be provided to you at the discretion of the Committee Chair.

ACTION TO SET AGENDA AND TO APPROVE CONSENT AGENDA ITEMS

This item is to set the final consent and regular agenda, and for approval of the items listed on the consent agenda. All items on the consent agenda are approved by one action.

REGULAR AGENDA

1. Chair Report (Discussion)
2. CEO Report (Discussion)
3. Discussion of potential options for offering Customer Disconnect Assistance (Discussion)
4. Committee Members' Reports (Discussion)

CONSENT AGENDA

5. Approval of the Minutes for the May 13, 2019 Meeting (Action)

Public records that relate to any item on the open session agenda for a regular board meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all members, or a majority of the members of the Board. The Board has designated the Peninsula Clean Energy office, located at 2075 Woodside Road, Redwood City, CA 94061, for the purpose of making those public records available for inspection. The documents are also available on the PCEA's Internet Web site. The website is located at: <http://www.peninsulacleanenergy.com>.



**REGULAR MEETING of the Executive Committee of the
Peninsula Clean Energy Authority (PCEA)
Monday, May 13, 2019
MINUTES**

8:00 a.m.

Peninsula Clean Energy
2075 Woodside Road, Redwood City, CA 94061

CALL TO ORDER

Meeting was called to order at 8:08 a.m.

ROLL CALL

- Present:** Dave Pine, County of San Mateo
Jeff Aalfs, Town of Portola Valley, *Chair*
Rick DeGolia, Town of Atherton, *Vice Chair*
Donna Colson, City of Burlingame
Rick Bonilla, City of San Mateo
John Keener, Director Emeritus
- Absent:** Carole Groom, County of San Mateo
Catherine Mahanpour, Foster City
Catherine Carlton, City of Menlo Park
Wayne Lee, City of Millbrae
- Staff:** Jan Pepper, CEO
Andy Stern, CFO
Leslie Brown, Director of Customer Care
Jennifer Stalzer Kraske, Deputy County Counsel
Anne Bartoletti, Board Clerk/Executive Assistant to the CEO

A quorum was established.

PUBLIC COMMENT

No public comment.

ACTION TO SET AGENDA AND TO APPROVE CONSENT AGENDA ITEMS

Motion Made / Seconded: DeGolia / Bonilla

Motion passed unanimously 5-0 (Absent: Groom, Mahanpour, Carlton, Lee)

REGULAR AGENDA

1. CHAIR REPORT

No report.

2. CEO REPORT

Chief Executive Officer Jan Pepper reported that Peninsula Clean Energy (PCE) received an investment grade Baa2 credit rating from Moody's Investors Service, which makes PCE only the second Community Choice Aggregator (CCA) to receive an investment grade credit rating, after Marin Clean Energy (MCE) received the same credit rating in May of 2018.

Jan reported that PCE staff, with Rick DeGolia, Rick Bonilla, and John Keener, will meet with the Merced County Association of Governments this week to discuss the process if Merced County were to create a CCA. Jan also provided an update on the effort to enact new building Reach Codes, reporting that the City of Burlingame signed a Letter of Intent (LOI), and offering to have PCE staff present Reach Codes to each City Council.

3. REVIEW JOINT CCA COST-SHARING AND RESOURCE ADEQUACY PORTFOLIO MANAGEMENT AND PROCUREMENT CONTRACTS

Jan Pepper reported that PCE and four other CCAs, East Bay Community Energy (EBCE), Silicon Valley Clean Energy (SVCE), San Jose Clean Energy (SJCE), and Monterey Bay Community Power (MBCP), have researched the efficiencies and potential cost benefits of entering into a cost-sharing agreement to procure Resource Adequacy (RA) together. Jan reported that a Request for Proposal (RFP) was issued for portfolio management for RA procurement, and the Alliance for Cooperative Energy Services Power Marketing LLC (ACES) was chosen.

Jan reported that PCE and the other four CCAs will seek approval for a joint cost-sharing agreement and a consulting agreement with ACES for RA portfolio management and procurement services. Jan reported that the joint cost-sharing and RA management agreements will be reviewed with the Board at the May 23, 2019 meeting.

4. REVIEW LOAD STABILIZATION PROGRAM

Leslie Brown—Director of Customer Care—reported that PCE staff developed a proposal for a fixed discount off of PCE’s ECOplus rates to offer to large customers in exchange for entering into three or five-year long-term contracts with PCE. Leslie reported that customers must meet minimum consumption thresholds, and a higher fixed discount would be available to the largest customers in exchange for longer-term deals. Leslie reported the proposal encourages load growth and a long term commitment to PCE.

5. FISCAL YEAR 2019-2020 BUDGET REVIEW

Chief Financial Officer Andy Stern reviewed a draft of PCE’s fiscal year (FY) 2019-2020 budget, and reported on assumptions including a potential rate change on January 1, 2020, projected energy costs, and PCE’s increasing investment in and expansion of Local Programs. Andy reported on variances that took place in the third quarter of FY 2018-2019 when energy market prices spiked due to outages with a natural gas pipeline, and increased costs for PCC1 (Portfolio Content Category 1 renewables).

Andy reviewed a comparison of the Draft FY 2019-2020 budget, the forecasted revenues and expenses for FY 2018-2019, and outlined the FY 2019-2020 Budget review schedule.

6. COMMITTEE MEMBERS’ REPORTS

Rick Bonilla reported that, with the resignation of Landis Marttila from the Citizens Advisory Committee (CAC), the CAC application should be re-opened. There was a consensus among the Executive Committee members that there should be a new solicitation for applications to fill the new vacancy.

ADJOURNMENT

Meeting was adjourned at 10:07 a.m.