

**PENINSULA CLEAN ENERGY**  
Fiscal Year 2019-2020 Budget

Approved 06/27/19

Category	FY 2018-2019			FY 2019-2020
	Original Approved Budget	Revised Approved Budget	Forecasted FY2019 - 10 mos Actual	Approved Budget
<b>OPERATING REVENUES</b>				
Electricity Sales, net	254,018,832	254,018,832	252,607,046	265,221,745
ECO100 Premium	1,627,364	1,627,364	2,424,181	2,560,486
<b>Total Operating Revenues</b>	<b>255,646,196</b>	<b>255,646,196</b>	<b>255,031,227</b>	<b>267,782,231</b>
<b>OPERATING EXPENSES</b>				
Cost of electricity	176,147,894	196,500,000	194,539,220	216,549,065
Personnel	4,492,745	3,200,000	3,085,587	4,589,149
Data Manager	3,758,400	3,900,000	3,766,150	3,822,123
Service Fees - PG&E	1,260,000	1,270,000	1,237,921	1,256,056
Professional Services	632,510	650,000	596,564	896,333
Legal	1,146,600	1,450,000	1,366,348	1,471,500
Communications and Outreach	1,010,600	850,000	793,905	1,754,800
General and Administrative	1,227,200	1,100,000	1,069,026	1,277,187
Community Energy Programs	4,000,000	1,000,000	911,100	5,094,473
Depreciation	42,000	80,000	72,910	98,400
<b>Total Operating Expenses</b>	<b>193,717,950</b>	<b>210,000,000</b>	<b>207,438,731</b>	<b>236,809,086</b>
<b>Operating Income/(Loss)</b>	<b>61,928,246</b>	<b>45,646,196</b>	<b>47,592,496</b>	<b>30,973,145</b>
<b>Total Non-Operating Revenues/(Expenses)</b>	<b>272,000</b>	<b>272,000</b>	<b>1,828,456</b>	<b>2,232,000</b>
<b>CHANGE IN NET POSITION</b>	<b>62,200,246</b>	<b>45,918,196</b>	<b>49,420,952</b>	<b>33,205,145</b>
<b>CHANGE IN NET POSITION</b>				
Net Position at the beginning of period	78,197,442	78,197,442	85,365,490	134,786,442
<b>Inc/(Dec) in Net Position</b>	<b>62,200,246</b>	<b>45,918,196</b>	<b>49,420,952</b>	<b>33,205,145</b>
Net Position at the end of period	<b>140,397,688</b>	<b>124,115,638</b>	<b>134,786,442</b>	<b>167,991,587</b>
<b>Approx. Cash &amp; Cash Equivalents</b>	<b>130,397,688</b>	<b>114,115,638</b>	<b>125,897,606</b>	<b>159,102,751</b>

FY2018-2019 Revised Approved Budget vs. FY2019-2020 Approved Budget	
Change in \$\$\$	Change in Percent
11,202,913	4.4%
933,122	57.3%
<b>12,136,035</b>	<b>4.7%</b>
20,049,065	10.2%
1,389,149	43.4%
(77,877)	-2.0%
(13,944)	-1.1%
246,333	37.9%
21,500	1.5%
904,800	106.4%
177,187	16.1%
4,094,473	409.4%
18,400	23.0%
<b>26,809,086</b>	<b>12.8%</b>
(14,673,051)	-32.1%
<b>1,960,000</b>	<b>720.6%</b>
<b>(12,713,051)</b>	<b>-27.7%</b>
56,589,000	72.4%
<b>(12,713,051)</b>	<b>-27.7%</b>
<b>43,875,949</b>	<b>35.4%</b>
<b>44,987,113</b>	<b>39.4%</b>