Peninsula Clean Energy Board of Directors Meeting

November 21, 2019
Agenda

• Call to order / Roll call

• Public Comment

• Action to set the agenda and approve consent items
Regular Agenda

1. Chair Report (Discussion)
Regular Agenda

2. CEO Report (Discussion)
Staffing Update

Welcome to Sapna Dixit!
- Strategic Accounts Manager starting December 3

Other open positions:
- Renewable Energy and Compliance Analyst
- Senior Renewable Energy Analyst
- Marketing Communications Manager
- Digital Marketing Specialist (new)
Meetings with Board Members

- San Mateo – October 28 with Rick Bonilla, Joe Goethals and Drew Corbett (CM)

- East Palo Alto – October 29 with Carlos Romero and Jaime Fontes (CM)

- Others in the process of being scheduled
Resiliency Activities

- RFP on Distributed Resource Adequacy Capacity issued on November 5 with EBCE, SVCEW and SVP for 10 MW of local battery systems

- $10 million resiliency plan over next 3 years – to be presented to PCE board in January 2020

- Board members interested in board resiliency subcommittee?
CalCCA Summit - Highlights

- Elected Officials Luncheon
- Panels
- Key takeaways

- PCE board members in attendance:
  Jeff Aalfs, Rick Bonilla, Rick DeGolia, Pradeep Gupta, Catherine Mahanpour
PCE Strategic Planning

・ Completed:
  • 45 minute in-person interviews with all board members
  • Phone interviews with all PCE staff
  • Phone interviews with all CAC members

・ In process:
  • Phone interviews with commercial customers
  • Any you feel should be included?

・ Strategic Planning Board Subcommittee
  • Meet in late December/early January

・ Strategic Planning Retreat:
  Saturday, January 11, 2020
  8 am to 1 pm
# Reach Codes Status Update

<table>
<thead>
<tr>
<th>PCE Service Territory</th>
<th>Overall Status</th>
<th>Council Briefing</th>
<th>Council Reading</th>
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<td>Atherton</td>
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<td>12-Nov</td>
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<td>7-Nov</td>
<td>21-Nov</td>
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<td>LOI, Exploring</td>
<td>4-Nov</td>
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<td>Colma</td>
<td>LOI, Exploring</td>
<td>9-Oct</td>
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<td>Considering - elec reqd + EV</td>
<td>22-Oct</td>
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<td>Daly City</td>
<td>LOI, Exploring</td>
<td>12-Nov</td>
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<td>East Palo Alto</td>
<td>Considering - elec reqd + EV</td>
<td>7-Nov</td>
<td>3-Dec</td>
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<td>Foster City</td>
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<td>21-Oct</td>
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<td>January</td>
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<td>Pacifica</td>
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<td>Considering - elec preferred</td>
<td>25-Sep</td>
<td>22-Jan</td>
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<td>Considering - elec reqd + EV</td>
<td>23-Sep</td>
<td>13-Jan</td>
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<td>San Bruno</td>
<td>LOI, Exploring</td>
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<td>San Mateo</td>
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<td>Council Reading</td>
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<td>Los Altos</td>
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<td>5-Dec</td>
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<td>Los Gatos</td>
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<td>Monte Sereno</td>
<td>ADOPTED - elec prewire + EV</td>
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<td>Morgan Hill</td>
<td>ADOPTED - NG ban</td>
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<td>San Jose</td>
<td>ADOPTED - NG ban (low rise)</td>
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<td>16-Oct</td>
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<tr>
<td>Sunnyvale</td>
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**PENINSULA CLEAN ENERGY**
EV Incentive Program Updates

New Dealer Incentive Program launched on October 1 and runs until December 31
  • Results as of 11/21:
    * 24 vehicles sold (about 2x last year)
    * CO2 avoided over 10 years: 1100 Tons

DriveForward Electric Used EV/Plug-in EV Program
  • Results as of 11/12:
    * 23 vehicles sold
    * CO2 avoided over 10 years: 1050 Tons
Board Marketing Subcommittee

Met yesterday to discuss:

- Marketing objectives
  - Measurable metrics of success
- PCE Brand Attributes
- Marketing Team Staffing Update
Legislative/Regulatory Update

Meeting with State Senator Jerry Hill scheduled for December 3\textsuperscript{rd} at 2:30pm

Meeting with State Senator Scott Wiener scheduled for December 17\textsuperscript{th} at 10:30am

Meetings with Assembly Members Marc Berman and Phil Ting are being scheduled

PG&E’s November ERRA Forecast issued last week
Upcoming Meetings

- Executive Committee:
  - December 9 at 8:00 a.m.

- Audit & Finance Committee:
  - December 9 at 10:00 a.m.

- Board of Directors:
  - December 19 at 6:30 pm
  - Holiday Social at 5:30 p.m., come meet the new PCE staff
Regular Agenda

3. Citizens Advisory Committee Report (Discussion)
Regular Agenda

4. Audit and Finance Committee Report (Discussion)
Regular Agenda

5. Approve Fiscal Year 2018-2019 Audited Financial Statements (Action)
FY2018-2019 Financial Audit

• Auditor: Pisenti & Brinker LLP
  • Independent auditor
  • Engaged in September 2017 to provide audit services and opinion on the fiscal years ending June 2016, 2017, 2018, and 2019

• Why do we perform an audit
  • Requirement to meet bank covenants
  • Requirement to achieve and sustain credit rating
  • Requirement to meet terms of Power Purchase Agreements

• And, generally, good business practice
  • Evaluate and confirm compliance with generally accepted accounting principles (GAAP)
  • Confirm adequate and appropriate internal controls
  • Confirm that presentation of financials is correct and appropriate in all material aspects
FY2018-2019 Financial Audit

- Clean opinion for year ended June 30, 2019 with no adjustments

- Audit & Finance Committee
  - Reviewed the draft report at its meeting on November 13, 2019
  - Pisenti & Brinker presented all required board communications

- Reached consensus that the Board should approve the Final Financial Statements for the year ended June 30, 2019
Regular Agenda

6. PG&E Bankruptcy Status and Utility Restructuring Activities (Discussion)
Regular Agenda

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Regular Agenda

7. Approve 2020 Board of Directors Meeting Schedule (Action)
Regular Agenda

8. Board Members’ Reports (Discussion)
Regular Agenda

Adjourn