

PENINSULA CLEAN ENERGY

Fiscal Year 2020-2021 Budget

Approved 06/25/20

Category	FY 2019-2020 Approved Budget	FY 2020-2021 Approved Budget
OPERATING REVENUES		
Electricity Sales, net	265,221,745	213,552,721
ECO100 Premium	2,560,486	2,150,775
Total Operating Revenues	267,782,231	215,703,496
OPERATING EXPENSES		
Cost of electricity	216,549,065	197,445,054
Personnel	4,589,149	6,236,981
Data Manager	3,822,123	3,420,000
Service Fees - PG&E	1,256,056	1,260,000
Professional Services	896,333	3,068,340
Legal	1,471,500	1,708,230
Communications and Outreach	1,754,800	2,873,350
General and Administrative	1,277,187	1,947,282
Community Energy Programs	5,094,473	7,550,000
Depreciation	98,400	133,216
Total Operating Expenses	236,809,086	225,642,453
Operating Income/(Loss)	30,973,145	(9,938,957)
Total Non-Operating Revenues/(Expenses)	2,232,000	1,408,000
CHANGE IN NET POSITION	33,205,145	(8,530,957)
CHANGE IN NET POSITION		
Net Position at the beginning of period	134,786,442	195,458,248
Inc/(Dec) in Net Position	33,205,145	(8,530,957)
Net Position at the end of period	167,991,587	186,927,291
Approx. Cash & Cash Equivalents	159,102,751	186,646,421

FY2019-2020 Approved Budget vs. FY2020-2021 Approved Budget	
Change in \$\$\$	Change in Percent
(51,669,024)	-19.5%
(409,711)	-16.0%
(52,078,735)	-19.4%
(19,104,011)	-8.8%
1,647,832	35.9%
(402,123)	-10.5%
3,944	0.3%
2,172,007	242.3%
236,730	16.1%
1,118,550	63.7%
670,095	52.5%
2,455,527	48.2%
34,816	35.4%
(11,166,633)	-4.7%
(40,912,102)	-132.1%
(824,000)	-36.9%
(41,736,102)	-125.7%
60,671,807	45.0%
(41,736,102)	-125.7%
18,935,705	11.3%
27,543,670	17.3%