

A large, stylized lightbulb graphic on the left side of the slide. The bulb is light green with a blue checkmark inside, and the base is also light green.

Executive Committee Meeting

August 10, 2020

Background

Actions Taken

- March 26, 2020
 - Board authorization of up to \$3.1 million
 - \$100 bill credit to up to 31,000 CARE/FERA residential customers
- April 23, 2020
 - Board authorization of up to an additional \$600,000
 - \$100 bill credit to up to an additional 6,000 CARE/FERA residential customers
- Contributed to San Mateo County Strong

Ongoing Pandemic

Continuing economic impact throughout the community

Other CCAs

Silicon Valley Clean Energy (SVCE)

- \$3.5 million in CARE/FEA Credits
- \$1 million allocated for \$250 credits to Small Businesses
 - *A1/B1-tariffed customers that have 2 accounts or fewer – and no larger electric accounts (helps to exclude large customers that also have A1 accounts)*
 - *Expect 10,000 customers to qualify*
 - *Requires brief website application in response to letter with unique ID (collect contact info)*
 - *So far, ~2,500 applications – expect 3,000-4000 in total*
- \$500 stipend for workforce development upon completion of all-electric training program

East Bay Community Energy (EBCE)

- \$1.5 million in total COVID relief disbursed through several channels (mostly grants to various community groups)

Additional Relief – Options to Consider

- Additional CARE/FERA residential credit
- Small Business credit
 - Applying similar criteria that SVCE used = approx. 11,000 customers
- Significant Contribution to San Mateo County Strong
- Other?