Executive Committee Meeting

August 10, 2020
Background

Actions Taken
- March 26, 2020
  - Board authorization of up to $3.1 million
  - $100 bill credit to up to 31,000 CARE/FERA residential customers

- April 23, 2020
  - Board authorization of up to an additional $600,000
  - $100 bill credit to up to an additional 6,000 CARE/FERA residential customers

- Contributed to San Mateo County Strong

Ongoing Pandemic
Continuing economic impact throughout the community
Other CCAs

Silicon Valley Clean Energy (SVCE)

- $3.5 million in CARE/FERA Credits
- $1 million allocated for $250 credits to Small Businesses
  - A1/B1-tariffed customers that have 2 accounts or fewer – and no larger electric accounts (helps to exclude large customers that also have A1 accounts)
  - Expect 10,000 customers to qualify
  - Requires brief website application in response to letter with unique ID (collect contact info)
  - So far, ~2,500 applications – expect 3,000-4000 in total
- $500 stipend for workforce development upon completion of all-electric training program

East Bay Community Energy (EBCE)

- $1.5 million in total COVID relief disbursed through several channels (mostly grants to various community groups)
Additional Relief – Options to Consider

- Additional CARE/FERA residential credit
- Small Business credit
  - Applying similar criteria that SVCE used = approx. 11,000 customers
- Significant Contribution to San Mateo County Strong
- Other?