

New EV Charging Infrastructure Rebate

Utilizing the Low Carbon Fuel Standard (LCFS) Program

May 2021

EV Charging Infrastructure Program

"EV Ready" Program

- Timeframe: CY20-24
- Budget: \$16 million PCE + \$12 million CEC (CALeVIP)
- Includes:
 - ∘ Target: 3,500 ports
 - Advanced technical assistance
 - Workforce training
 - Emphasis on cost-effective "right-sized" charging
- Supports multiple incentive pools:
 - $_{\odot}~$ CALeVIP (co-funded PCE, CEC): favors workplaces
 - PCE dedicated fund: favors multi-family



Current PCE Funding for Retrofit Projects

	Port Type	Port Incentive	Applicable Site Cap
Multi-Unit Dwelling	L1 outlet	\$2,000	None
	L2 EV charging port	\$4,500	75%, \$36K
	Main panel upgrade	\$4,000	\$4K
Affordable Housing	L1 outlet	\$2,000	None
	L2 EV charging port	\$4,500	\$36K
	Main panel upgrade	\$4,000	\$4K
Workplace	L1 outlet	\$2,000	None
Any	"Make ready"	\$2,000	\$20K

Note: limited additional funds available for new construction at MUDs (above code), Affordable Housing, and public agencies

About the Low Carbon Fuel Standard

- CARB program to reduce emissions from transportation fuels
- 1 LCFS credit = 1 metric ton of avoided GHG emissions
- Fuel specific formulas for Carbon Intensity
- GHG-free electricity = \$.023/kWh (at \$200/credit)



Proposed Additional Workplace/Public EVSE Incentive

- Address new gap in funding due to oversubscription of CALeVIP
- Rebate for large workplace and public stations
- Paid back in future LCFS funds delegated to PCE. ROI expected in 4-6 years.
- Rebate: \$4,500 per port
 - $_{\odot}$ \$2,000 from existing funds

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 $_{\odot}$ \$2,500* new funding, paid back from future LCFS funds

* Rebate amount will decrease in the future if LCFS value decreases

Peninsula Clean Energy

Proposed EVSE Incentive Scope

• Eligibility:

○ Public agencies, large workplaces, etc.

- Primarily targeting sites that didn't receive CALeVIP funding
- Preference for sites with high utilization (e.g. employee + fleet charging)

Scope:

- O Up to 50 ports/year (150 total over 3 years)
- Up to \$125,000/year (\$375,000 over 3 years)

EV Charging Infrastructure: Request

Program: EV Ready

<u>Request</u>: Recommend Board approval of proposed additional EVSE incentive

<u>**Amount:**</u> Up to \$375,000 total over 3 years. This action is expected to be cost-neutral to PCE operations.