

PENINSULA CLEAN ENERGY

5-Year Projections

Approved 06/24/21

Category	FY 2020-2021	FY 2021-2022
	Approved Budget	Approved Budget
OPERATING REVENUES		
Electricity Sales, net	213,552,721	219,619,107
ECO100 Premium	2,150,775	2,621,034
Total Operating Revenues	215,703,496	222,240,141
OPERATING EXPENSES		
Cost of electricity	197,445,054	216,705,953
Personnel	6,236,981	6,464,275
Data Manager	3,420,000	3,420,000
Service Fees - PG&E	1,260,000	1,260,000
Professional Services	3,068,340	1,351,204
Legal	1,708,230	1,615,500
Communications and Outreach	2,873,350	2,068,197
General and Administrative	1,947,282	2,259,391
Community Energy Programs	7,550,000	6,555,671
Depreciation	133,216	111,675
Total Operating Expenses	225,642,453	241,811,865
Operating Income/(Loss)	(9,938,957)	(19,571,724)
Total Non-Operating Revenues/(Expenses)	1,408,000	900,000
CHANGE IN NET POSITION	(8,530,957)	(18,671,724)
CHANGE IN NET POSITION		
Net Position at the beginning of period	195,458,248	184,271,220
Inc/(Dec) in Net Position	(8,530,957)	(18,671,724)
Net Position at the end of period	186,927,291	165,599,497
Approx. Cash & Cash Equivalents	186,646,421	168,332,845

FY2022-2023	FY2023-2024	FY2024-2025	FY2025-2026
	Projection	Projection	Projection
	230,167,440	234,022,321	265,168,500
	2,642,925	2,658,416	2,674,032
	232,810,365	236,680,737	267,842,532
	225,074,043	216,506,001	224,721,892
	6,833,256	7,169,830	7,523,232
	3,454,200	3,488,742	3,523,629
	1,272,600	1,285,326	1,298,179
	1,243,754	1,276,867	1,311,576
	1,629,210	1,684,005	1,742,647
	2,078,291	2,137,613	2,149,231
	2,297,191	2,372,735	2,459,519
	7,611,534	11,021,230	12,926,067
	147,675	183,675	219,675
	251,641,755	247,126,023	257,875,648
	(18,831,389)	(10,445,286)	9,966,884
	900,000	900,000	900,000
	(17,931,389)	(9,545,286)	10,866,884
	165,599,497	147,668,107	138,122,821
	(17,931,389)	(9,545,286)	10,866,884
	147,668,107	138,122,821	148,989,705
	150,401,455	140,856,169	151,723,053