

PENINSULA CLEAN ENERGY

Fiscal Year 2021-2022 Budget

Approved 06/24/21

| Category | FY 2020-2021 | FY 2021-2022 |
|--|--------------------|---------------------|
| | Approved Budget | Approved Budget |
| OPERATING REVENUES | | |
| Electricity Sales, net | 213,552,721 | 219,619,107 |
| ECO100 Premium | 2,150,775 | 2,621,034 |
| Total Operating Revenues | 215,703,496 | 222,240,141 |
| OPERATING EXPENSES | | |
| Cost of electricity | 197,445,054 | 216,705,953 |
| Personnel | 6,236,981 | 6,464,275 |
| Data Manager | 3,420,000 | 3,420,000 |
| Service Fees - PG&E | 1,260,000 | 1,260,000 |
| Professional Services | 3,068,340 | 1,351,204 |
| Legal | 1,708,230 | 1,615,500 |
| Communications and Outreach | 2,873,350 | 2,068,197 |
| General and Administrative | 1,947,282 | 2,259,391 |
| Community Energy Programs | 7,550,000 | 6,555,671 |
| Depreciation | 133,216 | 111,675 |
| Total Operating Expenses | 225,642,453 | 241,811,865 |
| Operating Income/(Loss) | (9,938,957) | (19,571,724) |
| Total Non-Operating Revenues/(Expenses) | 1,408,000 | 900,000 |
| CHANGE IN NET POSITION | (8,530,957) | (18,671,724) |
| CHANGE IN NET POSITION | | |
| Net Position at the beginning of period | 195,458,248 | 184,271,220 |
| Inc/(Dec) in Net Position | (8,530,957) | (18,671,724) |
| Net Position at the end of period | 186,927,291 | 165,599,497 |
| Approx. Cash & Cash Equivalents | 186,646,421 | 168,332,845 |

| FY2020-2021 Approved Budget vs. FY2021-2022 Approved Budget | |
|---|-------------------|
| Change in \$\$\$ | Change in Percent |
| 6,066,386 | 2.8% |
| 470,260 | 21.9% |
| 6,536,645 | 3.0% |
| 19,260,899 | 9.8% |
| 227,294 | 3.6% |
| - | 0.0% |
| - | 0.0% |
| (1,717,136) | -56.0% |
| (92,730) | -5.4% |
| (805,153) | -28.0% |
| 312,109 | 16.0% |
| (994,330) | -13.2% |
| (21,541) | -16.2% |
| 16,169,412 | 7.2% |
| (9,632,767) | 96.9% |
| (508,000) | -36.1% |
| (10,140,767) | 118.9% |
| (11,187,028) | -5.7% |
| (10,140,767) | 118.9% |
| (21,327,795) | -11.4% |
| (18,313,576) | -9.8% |