

**PENINSULA CLEAN ENERGY**

5-Year Projections

Approved 06/23/22

Category	FY 2021-2022	FY 2022-2023
	Approved Budget	Approved Budget
<b>OPERATING REVENUES</b>		
Electricity Sales, net	219,619,107	364,961,141
ECO100 Premium	2,621,034	2,822,550
<b>Total Operating Revenues</b>	<b>222,240,141</b>	<b>367,783,691</b>
<b>OPERATING EXPENSES</b>		
Cost of electricity	216,705,953	264,208,440
Personnel	6,464,275	8,583,221
Data Manager	3,420,000	3,600,000
Service Fees - PG&E	1,260,000	1,350,000
Professional Services	1,351,204	1,431,813
Legal	1,615,500	1,474,000
Communications and Outreach	2,068,197	2,686,208
General and Administrative	2,259,391	2,359,806
Community Energy Programs	6,555,671	8,640,000
Depreciation	111,675	96,000
<b>Total Operating Expenses</b>	<b>241,811,865</b>	<b>294,429,488</b>
<b>Operating Income/(Loss)</b>	<b>(19,571,724)</b>	<b>73,354,203</b>
<b>Total Non-Operating Revenues/(Expenses)</b>	<b>900,000</b>	<b>600,000</b>
<b>CHANGE IN NET POSITION</b>	<b>(18,671,724)</b>	<b>73,954,203</b>
<b>CHANGE IN NET POSITION</b>		
Net Position at the beginning of period	184,271,220	174,211,272
<b>Inc/(Dec) in Net Position</b>	<b>(18,671,724)</b>	<b>73,954,203</b>
Net Position at the end of period	165,599,496	248,165,475
<b>Approx. Cash &amp; Cash Equivalents</b>	<b>168,332,845</b>	<b>232,830,231</b>

FY2023-2024	FY2024-2025	FY2025-2026	FY2026-2027
Projection	Projection	Projection	Projection
315,583,351	310,221,811	321,390,127	334,096,231
2,973,323	3,132,849	3,301,644	3,480,252
<b>318,556,673</b>	<b>313,354,660</b>	<b>324,691,771</b>	<b>337,576,483</b>
269,006,994	260,068,548	259,890,754	263,405,340
9,096,415	9,640,400	10,217,023	10,828,245
3,708,000	3,819,240	3,933,817	4,051,832
1,390,500	1,432,215	1,475,181	1,519,437
1,454,973	1,453,785	1,450,217	1,449,390
1,505,320	1,538,876	1,574,838	1,613,390
2,916,529	3,129,555	3,218,162	3,309,427
2,420,600	2,485,030	2,553,341	2,625,797
13,750,000	15,550,000	18,850,000	23,000,000
96,000	96,000	96,000	96,000
<b>305,345,331</b>	<b>299,213,649</b>	<b>303,259,334</b>	<b>311,898,857</b>
13,211,342	14,141,011	21,432,437	25,677,626
<b>618,000</b>	<b>636,540</b>	<b>655,636</b>	<b>675,305</b>
<b>13,829,342</b>	<b>14,777,551</b>	<b>22,088,073</b>	<b>26,352,931</b>
248,165,475	261,994,817	276,772,368	298,860,442
<b>13,829,342</b>	<b>14,777,551</b>	<b>22,088,073</b>	<b>26,352,931</b>
<b>261,994,817</b>	<b>276,772,368</b>	<b>298,860,442</b>	<b>325,213,373</b>
<b>246,659,573</b>	<b>261,437,124</b>	<b>283,525,198</b>	<b>309,878,129</b>