

PENINSULA CLEAN ENERGY

Fiscal Year 2022-2023 Budget

Approved 06/23/22

Category	FY 2021-2022 Approved Budget	FY 2022-2023 Approved Budget
OPERATING REVENUES		
Electricity Sales, net	219,619,107	364,961,141
ECO100 Premium	2,621,034	2,822,550
Total Operating Revenues	222,240,141	367,783,691
OPERATING EXPENSES		
Cost of electricity	216,705,953	264,208,440
Personnel	6,464,275	8,583,221
Data Manager	3,420,000	3,600,000
Service Fees - PG&E	1,260,000	1,350,000
Professional Services	1,351,204	1,431,813
Legal	1,615,500	1,474,000
Communications and Outreach	2,068,197	2,686,208
General and Administrative	2,259,391	2,359,806
Community Energy Programs	6,555,671	8,640,000
Depreciation	111,675	96,000
Total Operating Expenses	241,811,865	294,429,488
Operating Income/(Loss)	(19,571,724)	73,354,203
Total Non-Operating Revenues/(Expenses)	900,000	600,000
CHANGE IN NET POSITION	(18,671,724)	73,954,203
CHANGE IN NET POSITION		
Net Position at the beginning of period	184,271,220	174,211,272
Inc/(Dec) in Net Position	(18,671,724)	73,954,203
Net Position at the end of period	165,599,496	248,165,475
Approx. Cash & Cash Equivalents	168,332,845	232,830,231

FY2021-2022 Approved Budget vs. FY2022-2023 Approved Budget	
Change in \$\$\$	Change in Percent
145,342,034	66.2%
201,516	7.7%
145,543,549	65.5%
47,502,486	21.9%
2,118,946	32.8%
180,000	5.3%
90,000	7.1%
80,609	6.0%
(141,500)	-8.8%
618,011	29.9%
100,415	4.4%
2,084,330	31.8%
(15,675)	-14.0%
52,617,623	21.8%
92,925,927	
(300,000)	
92,625,927	
(10,059,948)	
92,625,927	
82,565,978	
64,497,386	