



Executive Committee Meeting

May 8, 2023



Agenda

- Call to Order / Roll Call
- Public Comment (for items not on the Agenda)
- Action to set the Agenda
 - Public Comment
- Regular Agenda
- Committee Members Reports
- Adjourn

Chair Report

Item 1



CEO Report

Item 2



Open Positions

Currently posted:

- Power Resources Analyst / Specialist
- Summer Internships (open until May 12)
- Account Services Specialist

Coming soon:

- Senior Manager, Local Power Development



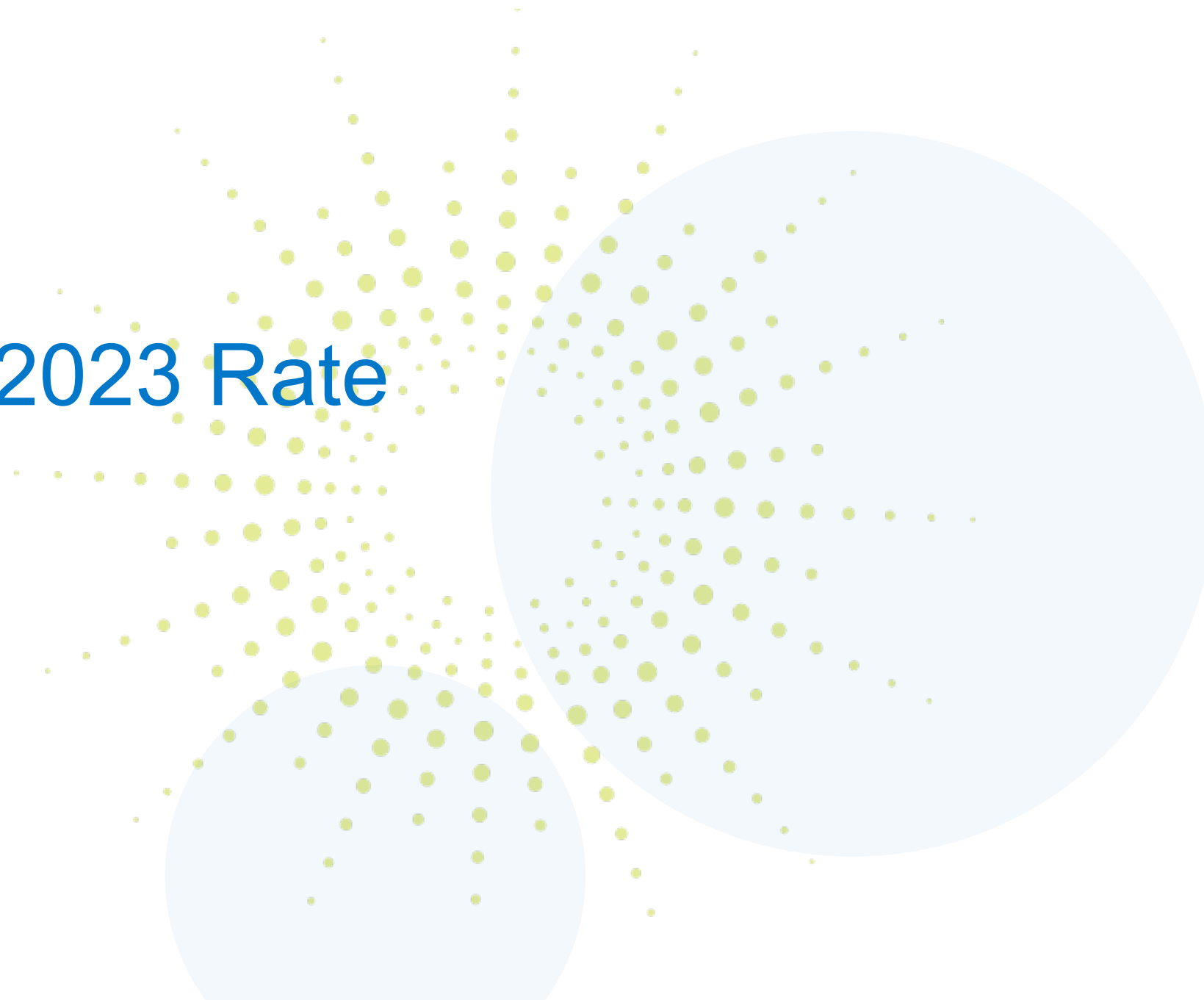
CalCCA Annual Conference

- “Powered by Community”
- May 17-19 in San Diego, CA
 - Friday, May 19 elected officials’ luncheon
- Board Members are encouraged to attend; please let Nelly know of your interest in attending



PG&E June 1 , 2023 Rate Change

Executive Committee Discussion
May 8, 2023



What are we expecting on June 1?

- PG&E will have a rate change on June 1, 2023 that will impact both T&D and Generation rates
- System wide average increase projection for T&D is 1.6 cents and Generation is 0.3 cents (\$0.016 and \$0.003 respectively)
- Structural changes occurring with TOU-C to increase Peak/Off Peak differential pricing
- TOU-C changes are from 2020 GRC Phase 2 decision and new differential will be in place for the next 12 months

TOU-C Changes

- TOU-C was intentionally introduced with mild Peak/Off Peak price differentials with a plan to phase in greater differentials over time

E-TOU-C Generation Rates			
	Peak	Off Peak	Differential
Summer	\$0.20433	\$0.15089	\$0.05344
Winter	\$0.15557	\$0.14054	\$0.01503

- New Generation Differentials starting June 1, 2023 will be Summer \$0.06354 and Winter \$0.02503

TOU-C Impacts

- Differentials will increase, but how those increases will be weighted between Peak/Off Peak will not be known until detailed tariffs are published at the end of the month
- ~164K customers are currently have E-TOU-C as their rate schedule and it's the default rate schedule for new residential accounts.
- Impacts to PCE revenues are unknown but the changes are intended to be 'revenue neutral' across PG&E's customer base.

Other Rate Changes June 1

- PG&E has not shared specifics beyond TOU-C changes
- Expecting some other rates may have adjustments as well, but most significant changes will be to TOU-C

Financial Diversification Strategy Discussion

Item 4

Cash Balances as of May 5, 2023

	As of May 5, 2023
First Republic	\$15.4 million
Fidelity	\$50.1 million
Wilmington	\$46.4 million
US Bank	\$125.7 million
Schwab	-0-
Total	\$237.6 million

Committee Members' Reports

Item 5