

PENINSULA CLEAN ENERGY

5-Year Projections

Approved 06/22/23

Category	FY 2022-2023	FY 2023-2024
	Approved Budget	Approved Budget
OPERATING REVENUES		
Electricity Sales, net	364,961,141	471,670,872
ECO100 Premium	2,822,550	2,953,162
Total Operating Revenues	367,783,691	474,624,034
OPERATING EXPENSES		
Cost of electricity	264,208,440	311,261,389
Personnel	8,583,221	10,922,801
Data Manager	3,600,000	3,871,152
Service Fees - PG&E	1,350,000	1,400,000
Professional Services	1,431,813	1,788,491
Legal	1,474,000	1,574,558
Communications and Outreach	2,686,208	2,850,940
General and Administrative	2,359,806	4,027,236
Community Energy Programs	8,640,000	12,726,000
Depreciation	96,000	234,750
Total Operating Expenses	294,429,488	350,657,317
Operating Income/(Loss)	73,354,203	123,966,717
Total Non-Operating Revenues/(Expenses)	600,000	645,192
CHANGE IN NET POSITION	73,954,203	124,611,909
CHANGE IN NET POSITION		
Net Position at the beginning of period	174,211,272	300,430,872
Inc/(Dec) in Net Position	73,954,203	124,611,909
Net Position at the end of period	248,165,475	425,042,781
Approx. Cash & Cash Equivalents	232,830,231	377,161,637

FY2024-2025	FY2025-2026	FY2026-2027	FY2027-2028
Projection	Projection	Projection	Projection
484,233,036	482,737,236	452,054,000	402,863,671
2,961,637	2,978,004	2,994,557	3,019,185
487,194,674	485,715,240	455,048,558	405,882,856
383,611,464	382,474,223	344,299,885	329,946,422
11,578,169	12,272,859	13,009,231	13,789,784
4,103,421	4,349,626	4,610,604	4,887,240
1,484,000	1,573,040	1,667,422	1,767,468
1,091,949	1,119,665	1,168,642	1,199,674
1,633,099	1,707,767	1,786,843	1,870,626
2,964,912	3,048,580	3,134,757	3,223,520
3,748,298	3,929,634	4,121,293	4,336,551
22,130,000	25,781,000	30,355,000	32,935,000
1,062,250	2,466,694	2,616,000	2,616,000
433,407,562	438,723,088	406,769,676	396,572,285
53,787,112	46,992,152	48,278,882	9,310,571
673,580	703,218	734,160	766,463
54,460,692	47,695,370	49,013,041	10,077,033
425,042,781	479,503,473	527,198,844	576,211,886
54,460,692	47,695,370	49,013,041	10,077,033
479,503,473	527,198,844	576,211,886	586,288,919
385,717,729	432,714,223	493,834,456	501,025,113