

**PENINSULA CLEAN ENERGY**

Fiscal Year 2023-2024 Budget

Approved 06/22/23

| Category                                       | FY 2022-2023<br>Approved Budget | FY 2023-2024<br>Approved Budget |
|--|---------------------------------|---------------------------------|
| <b>OPERATING REVENUES</b>                      |                                 |                                 |
| Electricity Sales, net                         | 364,961,141                     | 471,670,872                     |
| ECO100 Premium                                 | 2,822,550                       | 2,953,162                       |
| <b>Total Operating Revenues</b>                | <b>367,783,691</b>              | <b>474,624,034</b>              |
| <b>OPERATING EXPENSES</b>                      |                                 |                                 |
| Cost of electricity                            | 264,208,440                     | 311,261,389                     |
| Personnel                                      | 8,583,221                       | 10,922,801                      |
| Data Manager                                   | 3,600,000                       | 3,871,152                       |
| Service Fees - PG&E                            | 1,350,000                       | 1,400,000                       |
| Professional Services                          | 1,431,813                       | 1,788,491                       |
| Legal  | 1,474,000                       | 1,574,558                       |
| Communications and Outreach                    | 2,686,208                       | 2,850,940                       |
| General and Administrative                     | 2,359,806                       | 4,027,236                       |
| Community Energy Programs                      | 8,640,000                       | 12,726,000                      |
| Depreciation                                   | 96,000                          | 234,750                         |
| <b>Total Operating Expenses</b>                | <b>294,429,488</b>              | <b>350,657,317</b>              |
| <b>Operating Income/(Loss)</b>                 | <b>73,354,203</b>               | <b>123,966,717</b>              |
| <b>Total Non-Operating Revenues/(Expenses)</b> | <b>600,000</b>                  | <b>645,192</b>                  |
| <b>CHANGE IN NET POSITION</b>                  | <b>73,954,203</b>               | <b>124,611,909</b>              |
| <b>CHANGE IN NET POSITION</b>                  |                                 |                                 |
| Net Position at the beginning of period        | 174,211,272                     | 300,430,872                     |
| <b>Inc/(Dec) in Net Position</b>               | <b>73,954,203</b>               | <b>124,611,909</b>              |
| Net Position at the end of period              | 248,165,475                     | 425,042,781                     |
| <b>Approx. Cash &amp; Cash Equivalents</b>     | <b>232,830,231</b>              | <b>377,161,637</b>              |

| FY2022-2023 Approved Budget vs. FY2023-2024<br>Approved Budget |                   |
|--|-------------------|
| Change in \$\$\$   | Change in Percent |
| 106,709,731  | 29.2%             |
| 130,612  | 4.6%              |
| <b>106,840,343</b>   | <b>29.0%</b>      |
| 47,052,949   | 17.8%             |
| 2,339,580  | 27.3%             |
| 271,152  | 7.5%              |
| 50,000   | 3.7%              |
| 356,678  | 24.9%             |
| 100,558  | 6.8%              |
| 164,732  | 6.1%              |
| 1,667,430  | 70.7%             |
| 4,086,000  | 47.3%             |
| 138,750  | 144.5%            |
| <b>56,227,829</b>  | <b>19.1%</b>      |
| 50,612,514   |                   |
| <b>45,192</b>  |                   |
| <b>50,657,706</b>  |                   |
| 126,219,600  |                   |
| <b>50,657,706</b>  |                   |
| <b>176,877,306</b>   |                   |
| <b>144,331,406</b>   |                   |